

Client: Oak Lawn Park District

Fiscal Year End: April 30, 2017

Client Open Items

- 1 MD&A - See COA comment regarding deferred
- 2 outflows/inflows presentation
- 3 Pages marked "Client to Update"
- 4 GFOA Application and Payment *-will get at*
- 5 *board meeting*
- 6 _____
- 7 _____
- 8 _____
- 9 _____
- 10 _____
- 11 _____
- 12 _____

Lauterbach & Amen Open Items

- 1 Pages marked "L&A to Update"
- 2 Final Paging
- 3 TOC
- 4 _____
- 5 _____
- 6 _____
- 7 _____
- 8 _____
- 9 _____
- 10 _____
- 11 _____
- 12 _____

Client Communications

- 1. Management Letter
 - Draft Given to Client 8/8
 - Finals Issued to Client _____
- 2. SAS 114 Letter
 - Draft Given to Client 8/8
 - Finals Issued to Client _____
- 3. SAS 115 Letter
 - Draft Given to Client N/A
 - Finals Issued to Client _____
- 4. Representation Letter
 - Draft Given to Client 8/8
 - Finals Received from Client X

L&A Administrative

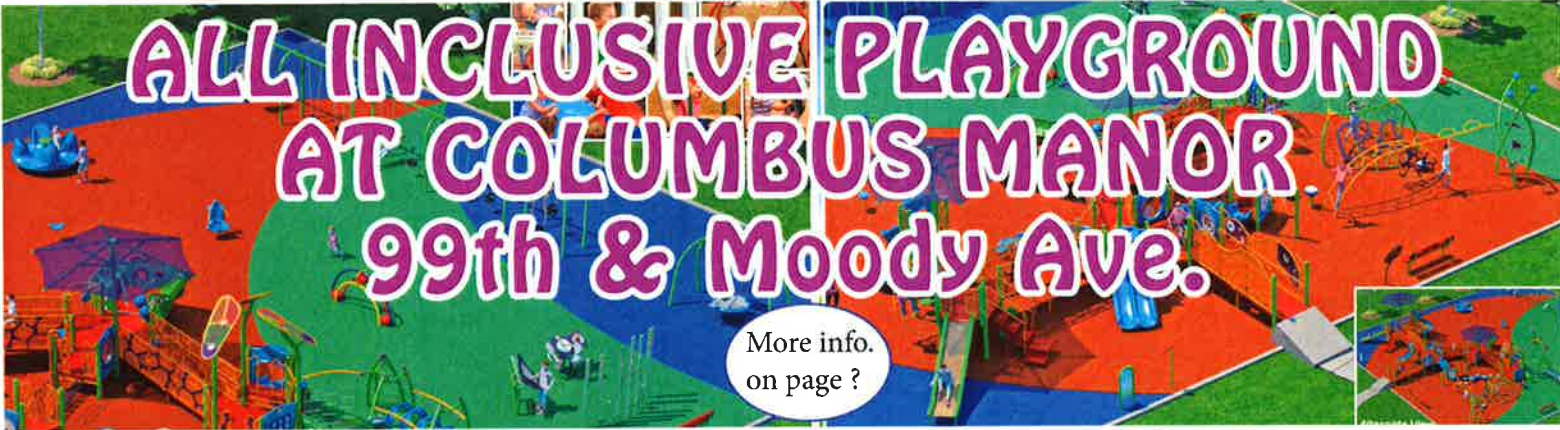
- 1 Client Letterhead Electronic
- 2 Signed Transmittal Letter X
- 3 Signed COA Application _____
- 4 Check for COA _____
- 5 COA Responses Completed _____
- 6 AJE's to Client 8/8
- 7 IDOI Draft to Client _____
- Final Draft _____
- Bound Financials to Client by 9/7
- Board Meeting Date and Time 9/11
- Technical Review Date _____

Comprehensive Annual
Financial Report
2016-2017



Oak Lawn Park District
Oak Lawn, Illinois
For the fiscal year ended
April 30, 2017

www.olparks.com



OAK LAWN PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2017

Prepared by:
Finance Department

Philip A. Costello
Superintendent of Finance and Personnel

OAK LAWN PARK DISTRICT, ILLINOIS

TABLE OF CONTENTS

PAGE

INTRODUCTORY SECTION

List of Principal Officials..... i
Organizational Chart..... ii
Letter of Transmittal iii - vi
Certificate of Achievement for Excellence in Financial Reporting vii

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT..... 1 - 2

MANAGEMENT'S DISCUSSION AND ANALYSIS MD&A 1 - 10

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements
Statement of Net Position 3 - 4
Statement of Activities..... 5 - 6
Fund Financial Statements
Balance Sheet – Governmental Funds 7 - 8
Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position 9
Statement of Revenues, Expenditures and Changes in
Fund Balances – Governmental Funds 10 - 11
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances to the Statement of Activities – Governmental Activities..... 12
Statement of Fund Net Position – Proprietary Funds 13 - 14
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds 15
Statement of Cash Flows – Proprietary Funds..... 16 - 17

Notes to the Financial Statements 18 - 47

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Funding Progress and Employer Contributions
Other Post-Employment Benefits Plan 48
Schedule of Employer Contributions
Illinois Municipal Retirement Fund..... 49
Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund..... 50

OAK LAWN PARK DISTRICT, ILLINOIS

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION – Continued

REQUIRED SUPPLEMENTARY INFORMATION – Continued

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
General Fund..... 51
Recreation – Special Revenue Fund 52

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Debt Service Fund..... 53
Capital Projects Fund 54
Combining Balance Sheet – Nonmajor Governmental – Special Revenue Funds 55
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental – Special Revenue Funds 56
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual
Illinois Municipal Retirement – Special Revenue Fund 57
Special Recreation – Special Revenue Fund 58
Audit – Special Revenue Fund 59
Museum – Special Revenue Fund..... 60
Schedule of Revenues, Expenditures and Changes in Net Position – Budget and Actual
Golf Course and Driving Range – Enterprise Fund..... 61
Ice Rink – Enterprise Fund 62
Racquet Club – Enterprise Fund 63
Combining Statement of Net Position – Internal Service Funds 64
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds 65
Combining Statement of Cash Flows – Internal Service Funds 66
Schedule of Revenues, Expenditures and Changes in Net Position – Budget and Actual
Communications – Internal Service Fund..... 67
Maintenance – Internal Service Fund 68

SUPPLEMENTAL SCHEDULES

Long-Term Debt Requirements
General Obligation (Alternate Revenue Source) Park Bonds of 2012 69
General Obligation Limited Tax Park Bonds of 2017A 70

OAK LAWN PARK DISTRICT, ILLINOIS

TABLE OF CONTENTS

	PAGE
<u>STATISTICAL SECTION (Unaudited)</u>	
Net Position by Component – Last Ten Fiscal Years	71 - 72
Changes in Net Position – Last Ten Fiscal Years	73 - 74
Fund Balances of Governmental Funds – Last Ten Fiscal Years	75 - 76
Changes in Fund Balances of Governmental Funds – Last Ten Fiscal Years	77 - 78
Assessed Value and Actual Value of Taxable Property – Last Ten Fiscal Years	79
Direct and Overlapping Property Tax Rates – Last Ten Tax Levy Years	80 - 81
Principal Property Tax Payers – Current Fiscal Year and Nine Fiscal Years Ago	82
Property Tax Levies and Collections – Last Ten Fiscal Years	83
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	84
Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years	85
Schedule of Direct and Overlapping Governmental Activities Debt	86
Schedule of Legal Debt Margin – Last Ten Fiscal Years	87 - 88
Demographic and Economic Statistics – Last Ten Fiscal Years	89
Principal Employers – Current Fiscal Year and Nine Fiscal Years Ago	90
Full-Time Equivalent Government Employees by Function – Last Ten Calendar Years	91
Operating Indicators by Function/Program – Last Ten Fiscal Years	92 - 93
Capital Asset Statistics by Function/Program – Last Ten Fiscal Years	94 - 95

INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Oak Lawn Park District including: List of Principal Officials, Organizational Chart, Letter of Transmittal from the District's Finance Department, and Certificate of Achievement for Excellence in Financial Reporting.

OAK LAWN PARK DISTRICT, ILLINOIS

List of Principal Officials
April 30, 2017

BOARD OF PARK DISTRICT COMMISSIONERS

Donald V. Andersen, President

Gary Callahan, Vice President

Donna McCauley, Secretary

Mary Margaret Wallace, Commissioner

ADMINISTRATIVE STAFF

Maddie S. Kelly, Director

Thomas Farrell, Attorney

Cynthia Pender, Recording Secretary

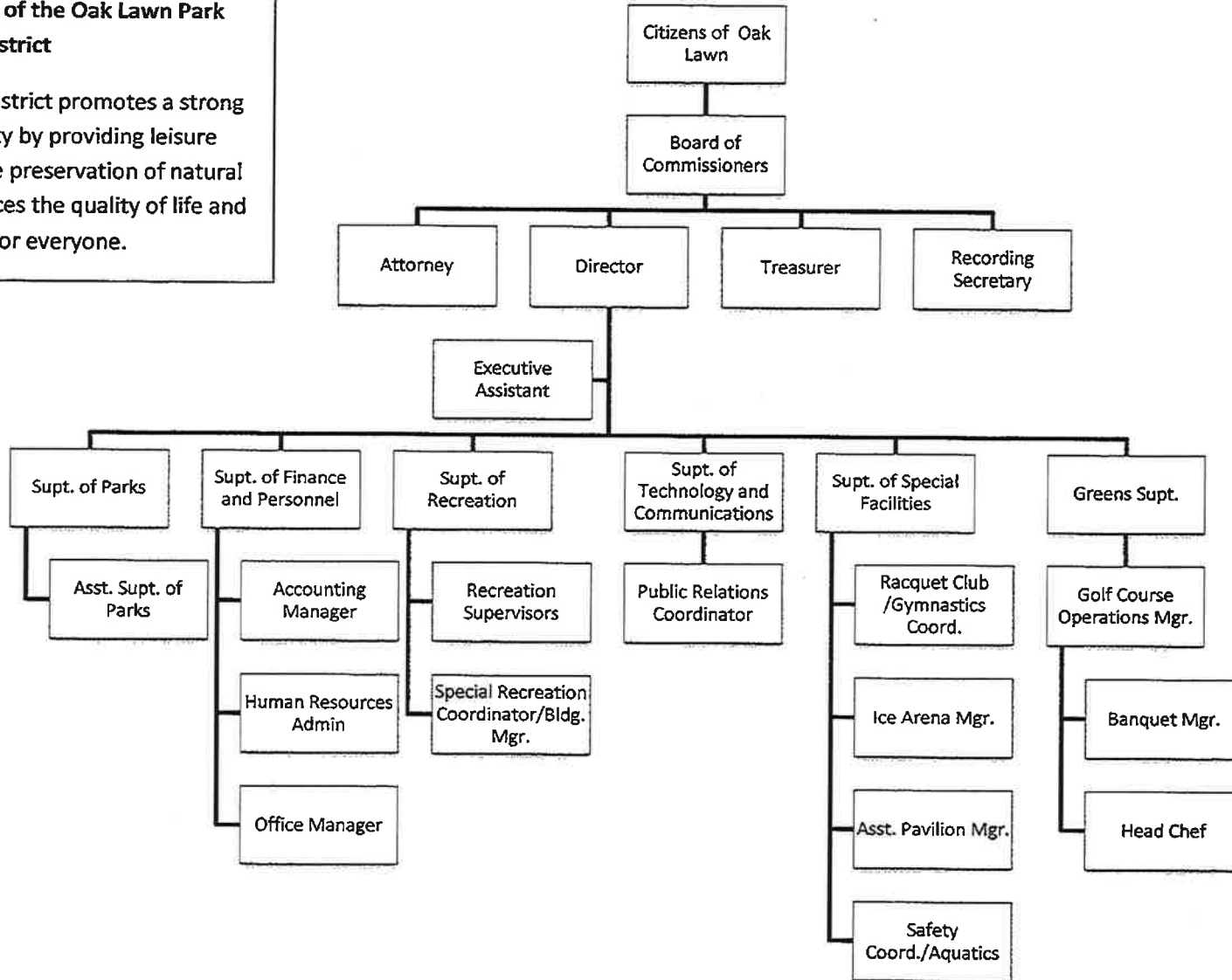
James Ribikawskis, Treasurer

Philip A. Costello, Superintendent of Finance and Personnel

Oak Lawn Park District Organizational Chart

Mission Statement of the Oak Lawn Park District

The Oak Lawn Park District promotes a strong sense of community by providing leisure opportunities and the preservation of natural resources that enhances the quality of life and wellness for everyone.



Approved SMC

Date 12-8-16



September 11, 2017

To: Board of Park Commissioners
Citizens / patrons of the Oak Lawn Park District

The comprehensive annual financial report (CAFR) of the Oak Lawn Park District for the fiscal year ended April 30, 2017, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects, and is reported in a manner that presents fairly the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Oak Lawn Park District. All disclosures necessary to enable the reader to gain an understanding of the District's activities have been included.

The comprehensive annual financial report is presented in three sections: introductory, financial and statistical. The introductory section includes this letter of transmittal, the District's organization chart, a list of the principal officials and the Government Financial Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting. The financial section includes the basic and fund financial statements and the required supplemental information. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter and should be read in conjunction with it.

This report includes all funds of the District. The District provides a full range of recreation, self-improvement and well-being services. These services cover a broad spectrum, including early childhood, youth, adult, senior and athletic programs, special event programs, fitness and aquatic facilities, recreation programs for individuals with disabilities, and a nature museum. The District also manages 176.8 acres of open space.

The Oak Lawn Park District is located in southern Cook County, and is 14 miles southwest of downtown Chicago. Presently, the District consists of 8.6 square miles, with an estimated population of 56,257.



Lisa Boland Jim Buschbach Gary Callahan Mary Pat Coughlin Donna McCauley



After several years of deteriorating economic conditions, the District's annual assessed valuation (EAV) increased in 2016.

2007	1,268,314,309	6.80%
2008	1,422,842,776	12.18
2009	1,479,331,500	3.97
2010	1,493,299,045	0.94
2011	1,260,096,964	(15.62)
2012	1,146,301,130	(9.03)
2013	1,081,522,738	(5.65)
2014	1,006,559,329	(6.93)
2015	976,403,403	(3.00)
2016	1,019,749,035	4.44

FINANCIAL INFORMATION

Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse, and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable assurance that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgeting Controls

Budgetary controls are maintained to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the District's governing body. Activities of the General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund and Enterprise Funds are included in the annual budget. Project-length financial plans are adopted for the Capital Projects Funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the individual fund level. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The budget philosophy of the District is to provide a balanced budget that meets the overall leisure needs of the community. This is accomplished by a combination of user fees, tax dollars, interest income, other miscellaneous income, and the use of reserves as necessary.

Long-term Financial Planning

As of April 30, 2017, the District had two (2) debt issues outstanding; the 2012 general obligation bonds (alternate revenue source) of \$2,100,000, and the 2017 short-term general obligation limited bonds of \$2,263,000. Payment of the 2017 short-term general obligation limited bond will be made from pledged taxes. Payment of the 2012 alternate revenue bonds will come from the proceeds of the short-term General Obligation Limited Tax Park Bonds, issued annually. The District follows a "pay as you go" philosophy to fund capital projects, and will issue long-term debt as needed to fund major projects. The District has not issued long-term debt since 2012.

Cash Management

Cash reserves during the year were invested in certificates of deposit with maturities of 90-days to 3-years and money market account. The District's investment policy is to minimize market risks while maintaining a competitive yield on its investments. Accordingly, all of the deposits were either insured by federal depository insurance or collateralized.

Risk Management

The District is a member of the Park District Risk Management Agency (PDRMA), which is a risk management cooperative unit of park, forest preserve and special recreation districts that provides property, general liability, automobile liability, crime, boiler and machinery, public officials' and workers' compensation insurance coverage to its members. As a self-insurance administrator, the members pay their insurance premiums to PDRMA for their insurance coverage. PDRMA allows the District to share its insurance risks with other districts, which in turn share their risks with the District.

Independent Audit

Statutes require an annual audit by independent certified public accountants. The District has selected the accounting firm of Lauterbach & Amen, Ltd. The auditor's report on the financial statements of the governmental activities, business-type activities, each major fund and the aggregate remaining fund information is included in the financial section of this report.

Awards and Accreditations

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended April 30, 2016. This was the nineteenth year that the District has received this prestigious award. In order to be awarded a Certificate of Achievement, the District published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for one (1) year. We believe that the current comprehensive annual financial report continues to meet the Certificate of Achievement Program requirements. We are submitting it to the GFOA to determine its eligibility for another certificate.

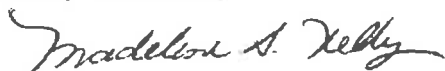
The District was also awarded agency accreditation by the Commission for the Accreditation of Park and Recreation Agencies (CAPRA) in 2008 and again in 2013. In order to keep the accreditation active, the process has to be repeated every five years. The CAPRA award is one of the highest honors that park and recreation agencies can receive. Only 119 agencies in the country have achieved CAPRA accreditation.

The District also received the Distinguished Agency Award in October 2004, again in 2010, and most recently in 2015. Out of over 357 agencies in IPRA (Illinois Parks & Recreation Association), less than 12% have received Distinguished Agency status. Only 44 other park districts, SRA's (Special Recreation Associations) and forest preserve districts located in Illinois are Distinguished Agencies.

Acknowledgements

The preparation of this report on a timely basis was made possible by the dedicated service of the Business Office and Administration, and the cooperation of the other operating departments of the Park District. Each member of these departments has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,



Madeline S. Kelly
Director



Philip A. Costello
Superintendent of Finance and Personnel



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Oak Lawn Park District
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2016

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Combining and Individual Fund Statements and Schedules
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.

INDEPENDENT AUDITORS' REPORT

August 7, 2017

Members of the Board of Park Commissioners
Oak Lawn Park District
Oak Lawn, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Oak Lawn Park District, Illinois, as of and for the year ended April 30, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Oak Lawn Park District, Illinois, as of April 30, 2017, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Oak Lawn Park District, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and budgetary comparison schedules, supplemental schedule, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and budgetary comparison schedules and supplemental schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and budgetary comparison schedules and supplemental schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

OAK LAWN PARK DISTRICT, ILLINOIS

**Statement of Net Position
April 30, 2017**

See Following Page

OAK LAWN PARK DISTRICT, ILLINOIS

**Statement of Net Position
April 30, 2017**

	Primary Government		Totals
	Governmental Activities	Business-Type Activities	
ASSETS			
Current Assets			
Cash and Investments	\$ 8,052,828	2,485,156	10,537,984
Receivables - Net	3,155,256	61,568	3,216,824
Internal Balances	255,008	(255,008)	-
Prepays	12,350	-	12,350
Inventories	-	29,799	29,799
Total Current Assets	11,475,442	2,321,515	13,796,957
Noncurrent Assets			
Capital Assets			
Nondepreciable Capital Assets	10,424,060	9,322,406	19,746,466
Depreciable Capital Assets	31,773,447	12,337,137	44,110,584
Accumulated Depreciation	(14,953,541)	(7,917,195)	(22,870,736)
Total Noncurrent Assets	27,243,966	13,742,348	40,986,314
Total Assets	38,719,408	16,063,863	54,783,271
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Items - IMRF	591,224	233,842	825,066
Total Assets and Deferred Outflows of Resources	39,310,632	16,297,705	55,608,337

The accompanying notes to the financial statements are an integral part of this statement.

	Primary Government		Totals
	Governmental Activities	Business-Type Activities	
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 320,232	158,807	479,039
Accrued Payroll	123,559	59,266	182,825
Accrued Interest	28,883	-	28,883
Other Payable	627,219	275,360	902,579
Current Portion of Long-Term Debt	3,349,127	12,416	3,361,543
Total Current Liabilities	4,449,020	505,849	4,954,869
Noncurrent Liabilities			
Compensated Absences Payable	144,510	49,666	194,176
Net Pension Liability - IMRF	828,897	327,845	1,156,742
Net Other Post-Employment Benefit Obligation	1,576,095	-	1,576,095
General Obligation Bonds Payable	1,050,000	-	1,050,000
Total Noncurrent Liabilities	3,599,502	377,511	3,977,013
Total Liabilities	8,048,522	883,360	8,931,882
DEFERRED INFLOWS OF RESOURCES			
Deferred Items - IMRF	138,671	54,848	193,519
Property Taxes	2,855,346	-	2,855,346
Total Deferred Inflows of Resources	2,994,017	54,848	3,048,865
Total Liabilities and Deferred Inflows of Resources	11,042,539	938,208	11,980,747
NET POSITION			
Net Investment in Capital Assets	22,880,966	13,742,348	36,623,314
Restricted			
Liability Insurance	439,575	-	439,575
Illinois Municipal Retirement	84,414	-	84,414
Audit	37,705	-	37,705
Debt Service	358,026	-	358,026
Unrestricted	4,467,407	1,617,149	6,084,556
Total Net Position	28,268,093	15,359,497	43,627,590

The accompanying notes to the financial statements are an integral part of this statement.

OAK LAWN PARK DISTRICT, ILLINOIS

**Statement of Activities
For the Fiscal Year Ended April 30, 2017**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
Governmental Activities				
General Government	\$ 4,114,308	96,000	-	-
Recreation	5,352,885	4,519,127	-	2,123,240
Interest on Long-Term Debt	107,035	-	-	-
Total Governmental Activities	9,574,228	4,615,127	-	2,123,240
Business-Type Activities				
Golf Course and Driving Range	1,272,881	856,964	-	-
Ice Rink	918,180	803,829	-	-
Racquet Club	1,510,062	1,527,382	-	-
Total Business-Type Activities	3,701,123	3,188,175	-	-
Total Primary Government	13,275,351	7,803,302	-	2,123,240

General Revenues
 Taxes
 Property
 Intergovernmental - Unrestricted
 Replacement
 Interest Income
 Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Primary Government		
Net (Expenses)/Revenues		
Governmental Activities	Business-Type Activities	Totals
(4,018,308)	-	(4,018,308)
1,289,482	-	1,289,482
(107,035)	-	(107,035)
(2,835,861)	-	(2,835,861)
-	(415,917)	(415,917)
-	(114,351)	(114,351)
-	17,320	17,320
-	(512,948)	(512,948)
(2,835,861)	(512,948)	(3,348,809)
5,750,699	-	5,750,699
168,009	-	168,009
19,244	4,007	23,251
186,106	451,193	637,299
6,124,058	455,200	6,579,258
3,288,197	(57,748)	3,230,449
24,979,896	15,417,245	40,397,141
28,268,093	15,359,497	43,627,590

The notes to the financial statements are an integral part of this statement.

OAK LAWN PARK DISTRICT, ILLINOIS

Balance Sheet - Governmental Funds
April 30, 2017

	<u>General</u>
ASSETS	
Cash and Investments	\$ 891,108
Receivables - Net of Allowances	
Property Taxes	829,002
Other Taxes	25,831
Accounts	-
Due from Other Funds	-
Prepays	-
	<hr/>
Total Assets	<u>1,745,941</u>
LIABILITIES	
Accounts Payable	98,575
Accrued Payroll	23,153
Other Payables	-
Total Liabilities	<hr/> 121,728
DEFERRED INFLOWS OF RESOURCES	
Property Taxes	809,995
Total Liabilities and Deferred Inflows of Resources	<hr/> 931,723
FUND BALANCES	
Nonspendable	-
Restricted	439,575
Assigned	-
Unassigned	374,643
Total Fund Balances	<hr/> 814,218
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<hr/> <u>1,745,941</u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
789,059	363,201	4,679,111	1,174,069	7,896,548
600,514	1,034,017	-	458,813	2,922,346
-	-	-	-	25,831
195,920	-	-	11,159	207,079
-	-	257,033	-	257,033
8,125	-	2,000	750	10,875
<u>1,593,618</u>	<u>1,397,218</u>	<u>4,938,144</u>	<u>1,644,791</u>	<u>11,319,712</u>
76,921	-	43,557	37,867	256,920
56,367	-	-	8,272	87,792
392,613	-	171,560	63,046	627,219
525,901	-	215,117	109,185	971,931
586,746	1,010,309	-	448,296	2,855,346
<u>1,112,647</u>	<u>1,010,309</u>	<u>215,117</u>	<u>557,481</u>	<u>3,827,277</u>
8,125	-	2,000	750	10,875
-	386,909	-	122,119	948,603
472,846	-	4,721,027	964,441	6,158,314
-	-	-	-	374,643
<u>480,971</u>	<u>386,909</u>	<u>4,723,027</u>	<u>1,087,310</u>	<u>7,492,435</u>
<u>1,593,618</u>	<u>1,397,218</u>	<u>4,938,144</u>	<u>1,644,791</u>	<u>11,319,712</u>

The notes to the financial statements are an integral part of this statement.

OAK LAWN PARK DISTRICT, ILLINOIS

Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position

April 30, 2017

Total Governmental Fund Balances	\$	7,492,435
 Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.		26,490,135
Internal service funds are used by the District to charge the costs of communication and maintenance to individual funds. The assets and liabilities of the internal service fund are included in the governmental activities in the Statement of Net Position.		810,482
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF		452,553
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Compensated Absences Payable		(180,637)
Net Pension Liability - IMRF		(828,897)
Net Other Post-Employment Benefit Obligation		(1,576,095)
General Obligation Bonds Payable		(4,363,000)
Accrued Interest Payable		(28,883)
		<hr/>
Net Position of Governmental Activities		<hr/> 28,268,093 <hr/>

The notes to the financial statements are an integral part of this statement.

OAK LAWN PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2017**

See Following Page

OAK LAWN PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2017

	<u>General</u>
Revenues	
Taxes	\$ 1,632,013
Intergovernmental	168,009
Charges for Services	-
Property Rental	96,000
Grants	-
Interest	1,113
Miscellaneous	37,754
Total Revenues	<u>1,934,889</u>
Expenditures	
Current	
General Government	1,538,022
Recreation	-
Capital Outlay	173
Debt Service	
Principal Retirement	-
Interest and Fiscal Charges	-
Total Expenditures	<u>1,538,195</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>396,694</u>
Other Financing Sources (Uses)	
Debt Issuance	-
Transfers In	-
Transfers Out	<u>(700,000)</u>
	<u>(700,000)</u>
Net Change in Fund Balances	(303,306)
Fund Balances - Beginning	<u>1,117,524</u>
Fund Balances - Ending	<u><u>814,218</u></u>

The notes to the financial statements are an integral part of this statement.

Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
1,184,837	2,022,602	-	911,247	5,750,699
-	-	-	-	168,009
2,148,251	-	-	322,139	2,470,390
283,516	-	-	5,735	385,251
-	-	2,123,240	-	2,123,240
11,348	758	4,533	1,492	19,244
115,795	-	-	32,557	186,106
<u>3,743,747</u>	<u>2,023,360</u>	<u>2,127,773</u>	<u>1,273,170</u>	<u>11,102,939</u>
-	-	177,905	363,482	2,079,409
3,557,395	-	-	649,610	4,207,005
14,264	-	1,246,217	21,523	1,282,177
-	1,961,205	1,000,000	-	2,961,205
-	17,742	89,690	-	107,432
<u>3,571,659</u>	<u>1,978,947</u>	<u>2,513,812</u>	<u>1,034,615</u>	<u>10,637,228</u>
172,088	44,413	(386,039)	238,555	465,711
-	-	2,263,000	-	2,263,000
-	-	863,000	-	863,000
-	-	-	(163,000)	(863,000)
-	-	3,126,000	(163,000)	2,263,000
172,088	44,413	2,739,961	75,555	2,728,711
308,883	342,496	1,983,066	1,011,755	4,763,724
480,971	386,909	4,723,027	1,087,310	7,492,435

The notes to the financial statements are an integral part of this statement.

OAK LAWN PARK DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
to the Statement of Activities - Governmental Activities**

For the Fiscal Year Ended April 30, 2017

Net Change in Fund Balances - Total Governmental Funds **\$ 2,728,711**

Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	1,418,497
Depreciation Expense	(1,282,200)

Internal service funds are used by the District to charge the costs of
communication and maintenance to individual funds. The net revenue of certain activities
of internal service funds is reported with governmental activities.

25,947

The net effect of deferred outflows (inflows) of resources related to the pensions
not reported in the funds.

Change in Deferred Items - IMRF	(293,414)
---------------------------------	-----------

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

(Increase) to Compensated Absences Payable	(13,427)
Decrease to Net Pension Liability - IMRF	213,383
(Increase) to Net Other Post-Employment Benefit Obligation	(207,902)
Issuance of Debt	(2,263,000)
Retirement of Long-Term Debt	2,961,205

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

397

Changes in Net Position of Governmental Activities

3,288,197

The notes to the financial statements are an integral part of this statement.

OAK LAWN PARK DISTRICT, ILLINOIS

Statement of Net Position - Proprietary Funds
April 30, 2017

See Following Page

OAK LAWN PARK DISTRICT, ILLINOIS

**Statement of Fund Position - Proprietary Funds
April 30, 2017**

	Business-Type Activities - Enterprise				Governmental
	Golf Course and Driving Range	Ice Rink	Racquet Club	Total	Activities Internal Service
ASSETS					
Current Assets					
Cash and Investments	\$ -	1,013,810	1,471,346	2,485,156	156,280
Receivables - Net of Allowances					
Accounts	1,190	63,735	(3,357)	61,568	-
Due from Other Funds	-	-	159,465	159,465	-
Inventories	28,472	1,327	-	29,799	-
Prepays	-	-	-	-	1,475
Total Current Assets	29,662	1,078,872	1,627,454	2,735,988	157,755
Noncurrent Assets					
Capital Assets					
Nondepreciable	8,674,656	412,750	235,000	9,322,406	85,000
Depreciable	3,620,407	5,213,567	3,503,163	12,337,137	769,140
Accumulated Depreciation	(2,259,428)	(2,912,347)	(2,745,420)	(7,917,195)	(100,309)
Total Noncurrent Assets	10,035,635	2,713,970	992,743	13,742,348	753,831
Total Assets	10,065,297	3,792,842	2,620,197	16,478,336	911,586
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Items - IMRF	58,316	40,814	134,712	233,842	-
Total Assets and Deferred Outflows of Resources	10,123,613	3,833,656	2,754,909	16,712,178	911,586

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities - Enterprise				Governmental
	Golf Course and Driving Range	Ice Rink	Racquet Club	Total	Activities Internal Service
LIABILITIES					
Current Liabilities					
Accounts Payable	\$ 112,986	13,674	32,147	158,807	63,312
Accrued Payroll	17,634	10,845	30,787	59,266	35,767
Due to Other Funds	414,473	-	-	414,473	2,025
Other Payables	-	65,427	209,933	275,360	-
Compensated Absences Payable	3,222	3,379	5,815	12,416	-
Total Current Liabilities	548,315	93,325	278,682	920,322	101,104
Noncurrent Liabilities					
Compensated Absences Payable	12,888	13,514	23,264	49,666	-
Net Pension Liability - IMRF	81,758	57,221	188,866	327,845	-
Total Noncurrent Liabilities	94,646	70,735	212,130	377,511	-
Total Liabilities	642,961	164,060	490,812	1,297,833	101,104
DEFERRED INFLOWS OF RESOURCES					
Deferred Items - IMRF	13,678	9,573	31,597	54,848	-
Total Liabilities and Deferred Inflows of Resources	656,639	173,633	522,409	1,352,681	101,104
NET POSITION					
Investment in Capital Assets	10,035,635	2,713,970	992,743	13,742,348	753,831
Unrestricted (Deficit)	(568,661)	946,053	1,239,757	1,617,149	56,651
Total Net Position	9,466,974	3,660,023	2,232,500	15,359,497	810,482

The notes to the financial statements are an integral part of this statement.

OAK LAWN PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds
For the Fiscal Year Ended April 30, 2017**

	Business-Type Activities - Enterprise				Governmental
	Golf Course and Driving Range	Ice Rink	Racquet Club	Total	Internal Service
Operating Revenues					
Program and Operating Fees	\$ 726,101	348,247	1,383,164	2,457,512	-
Communication Services	-	-	-	-	335,465
Maintenance Services	-	-	-	-	1,424,021
Rentals	130,863	455,582	144,218	730,663	-
Miscellaneous	372,341	40,675	38,177	451,193	-
Total Operating Revenues	1,229,305	844,504	1,565,559	3,639,368	1,759,486
Operating Expenses					
Administration and Operations	1,127,819	735,145	1,415,924	3,278,888	1,707,930
Depreciation	145,062	183,035	94,138	422,235	25,609
Total Operating Expenses	1,272,881	918,180	1,510,062	3,701,123	1,733,539
Operating Income (Loss)	(43,576)	(73,676)	55,497	(61,755)	25,947
Nonoperating Revenues					
Interest Income	-	1,780	2,227	4,007	-
Change in Net Position	(43,576)	(71,896)	57,724	(57,748)	25,947
Net Position - Beginning	9,510,550	3,731,919	2,174,776	15,417,245	784,535
Net Position - Ending	9,466,974	3,660,023	2,232,500	15,359,497	810,482

The notes to the financial statements are an integral part of this statement.

OAK LAWN PARK DISTRICT, ILLINOIS

Statement of Cash Flows - Proprietary Funds
For the Fiscal Year Ended April 30, 2017

	<u>Golf Course and Driving Range</u>
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 1,242,225
Payments to Employees	(33,359)
Payments to Suppliers	(1,137,705)
	<u>71,161</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	<u>(71,161)</u>
Cash Flows from Investing Activities	
Interest Received	<u>-</u>
Net Change in Cash and Cash Equivalents	-
Cash and Cash Equivalents - Beginning	<u>-</u>
Cash and Cash Equivalents - Ending	<u><u>-</u></u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income	(43,576)
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:	
Depreciation Expense	145,062
Other Income	8,433
(Increase) Decrease in Current Assets	4,487
Increase (Decrease) in Current Liabilities	(43,245)
	<u>71,161</u>
Net Cash Provided by Operating Activities	<u><u>71,161</u></u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise			Governmental Activities
Ice Rink	Racquet Club	Total	Internal Service
793,645	1,445,814	3,481,684	1,766,292
(23,759)	(59,543)	(116,661)	(1,618,464)
(691,067)	(1,324,473)	(3,153,245)	(66,368)
78,819	61,798	211,778	81,460
(16,500)	(14,635)	(102,296)	-
1,780	2,227	4,007	-
64,099	49,390	113,489	(66,368)
949,711	1,421,956	2,371,667	81,460
1,013,810	1,471,346	2,485,156	74,820
(73,676)	55,497	(61,755)	156,280
183,035	94,138	422,235	25,609
9,169	32,952	50,554	-
(60,028)	(152,697)	(208,238)	6,806
20,319	31,908	8,982	23,098
78,819	61,798	211,778	81,460

The notes to the financial statements are an integral part of this statement.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Oak Lawn Park District (the District) of Illinois, incorporated December 8, 1944, is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois and under all laws amendatory thereto. The District operates under the board-manager form of government. The District provides a variety of recreational facilities, programs, services, capital development and general administration.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities. The District's recreational facilities services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and business-type activities (general government, recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.).

The District does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within each of the categories. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General fund is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains five special revenue funds. The Recreation Fund, a major fund, is used to account for the proceeds derived from, and the related costs incurred, in connection with the recreation programs offered by the District.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records the District's general long-term debt activity.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains one major capital projects fund, the Capital Projects Fund. The Capital Projects Fund accounts for expenditures for the acquisition, major repair and maintenance, construction or addition to capital facilities other than those financed by proprietary funds.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the proprietary fund of the District:

Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Proprietary Funds – Continued

recover similar costs. The District maintains three major enterprise funds. The Golf Course and Driving Range Fund accounts for the revenues derived from and the expenses incurred in the operation of the District's 18-hole golf course and driving range, and related banquet facilities. The Ice Rink Fund accounts for the revenues derived from and the expenses incurred in the operation of the District's indoor ice rink facility. The Racquet Club Fund accounts for the revenues derived from and the expenses incurred in the operation of the District's racquet club.

Internal service funds are used to account for the financing of goods or services provided by an activity to other departments, funds or component units of the District on a cost-reimbursement basis. The District maintains two internal service funds. The Communications Fund is used to account for the services provided by the information technology and public relations departments to the other funds within the District. The Maintenance Fund is used to account for the services provided by the maintenance department the other funds within the District. The District's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the District's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, recreation, etc.).

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the District’s enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/FUND BALANCES

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All of the District's investments are in 2a7-like investment pools that are measured at the net asset value per share determined by the pool.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes and program fees. Business-type activities report program fees as their major receivables.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

Prepays/Inventories

Prepays/inventories are valued at cost, which approximates market, using the first-in/first-out (FIFO) method. The costs of governmental fund-type prepaids/inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/FUND BALANCES – Continued

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more, depending on classification, are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings and Improvements	20 - 40 Years
Machinery and Equipment	5 - 20 Years

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION/FUND BALANCES – Continued

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The District follows these procedures in establishing the budgets reflected in the financial statements:

- The Annual Budget and Appropriation Ordinance is prepared in tentative form, prior to April 30, by the Director and submitted to the Board of Commissioners for the upcoming fiscal year commencing May 1. A public hearing is held on the tentative Annual Budget and Appropriation Ordinance to obtain taxpayer comments.
- The Board of Park Commissioners may:
 - Amend the Annual Budget and Appropriation Ordinance in the same manner as its original enactment.
 - Transfer between items of any fund not exceeding in the aggregate 10% of the total amount appropriated in such fund. However, Board of Commissioners approval is required in order for management to make transfers between different funds.
 - After six months of the fiscal year, by two-thirds vote, amend the initially approved appropriation ordinance.
- Unused appropriations lapse at year end. Expenditures/expenses legally may not exceed the total of appropriations and beginning fund balance at the fund level.
- Annual budgets are adopted for the General, Special Revenue, Debt Service, Capital Projects and Enterprise Funds are adopted on a basis consistent with accounting principles generally accepted in the United States of America. Expenditures may not legally exceed budgeted appropriations at the fund level. Any expenditure in excess of the legally adopted appropriation must be approved by the Board through a supplemental appropriation. There were no supplemental appropriations during the year.
- The budget is prepared in accordance with the Illinois Park District Code and is derived from the combined annual budget and appropriation ordinance of the District. Working budgets are prepared for all governmental fund types. All budgets are prepared based on the annual fiscal year of the District. Budgetary funds are controlled by an integrated budgetary accounting system, in accordance with various legal requirements that govern the District.
- While expenditures exceeded budget in some of the funds, they did not exceed appropriations, which are typically 10% higher than budget in any fund.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

EXCESS OF ACTUAL EXPENDITURES/EXPENSES, EXCLUSIVE OF DEPRECIATION, OVER BUDGET IN INDIVIDUAL FUNDS

The following fund had an excess of actual expenditures/expenses, exclusive of depreciation, over budget as of the date of this report:

Fund	Excess
General	\$ 496,608
Capital Projects	179,203
Ice Rink	8,311
Racquet Club	19,670

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments – Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, the Illinois Funds, and the Illinois Park District Liquid Asset Fund.

The Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS – Continued

The Illinois Park District Liquid Asset Fund (IPDLAF) allows Illinois park districts, forest preserves and joint recreational programs to pool their funds for investment purposes. The IPDLAF is composed of finance officials and treasurers all of whom are employees of the Illinois public agencies, which are investors in the IPDLAF. Although not registered with the SEC, the IPDLAF does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in the IPDLAF are valued at the share price, the price for which the investment could be sold.

Deposits. At year-end, the carrying amount of the District's deposits for governmental and business-type activities totaled \$242,001 and the bank balances totaled \$234,883. In addition, the District has \$90,897 invested in the Illinois Funds and \$10,205,086 invested in the IPDLAF at year-end.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the investment policy, the District manages its interest rate risk by structuring its investment portfolios so that securities mature to meet cash requirements for ongoing operations, and investing primarily in short-term securities, money market mutual funds or similar investment pools.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy states that all deposits with financial institutions are fully insured, or shall be collateralized by the actual security held in safekeeping by the agent. At year-end, the entire amount of the bank balance of deposits was covered by collateral, federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy does not address custodial credit risk for investments. The District's investment in Illinois Funds is not subject to custodial credit risk.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The District's investment policy does not address credit risk. At year-end, the District's investment in the Illinois Funds is not rated and the investment in the IPDLAF is rated AAAM by Standard & Poor's.

Concentration Risk. This is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy does not address concentration risk. At year-end, the District does not have any investments over 5 percent (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

PROPERTY TAXES

The 2016 property tax assessment, which was levied in December 2016, will be collected in the calendar year 2017. Tax bills are prepared by Cook County and issued on or about February 1 and September 1, and are payable in two installments which become due on or about March 1 and September 1. The tax installment collection dates span two succeeding District fiscal years. For example, the first installment of the 2016 levy was collected in the spring of 2017 and was recognized as revenue for the fiscal year ended April 30, 2017. The second installment of the 2016 levy is due in the fall of 2017 and will be included as revenue for the fiscal year April 30, 2018.

INTERFUND BALANCES

The composition of interfund balances as of the date of this report is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Capital Projects	Golf Course and Driving Range	\$ 255,000
Capital Projects	Internal Service	2,025
Racquet Club	Golf Course and Driving Range	<u>159,465</u>
		<u><u>416,490</u></u>

Interfund balances are advances in anticipation of receipts.

INTERFUND TRANSFERS

Interfund transfers for the year consisted of the following:

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
Capital Projects	General	\$ 700,000 (2)
Capital Projects	Nonmajor Governmental	<u>163,000 (1)</u>
		<u><u>863,000</u></u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 9,942,734	-	-	9,942,734
Construction in Progress	1,238,070	253,436	1,010,180	481,326
	<u>11,180,804</u>	<u>253,436</u>	<u>1,010,180</u>	<u>10,424,060</u>
Depreciable Capital Assets				
Buildings and Improvements	24,142,109	1,899,925	-	26,042,034
Equipment	5,456,097	275,316	-	5,731,413
	<u>29,598,206</u>	<u>2,175,241</u>	<u>-</u>	<u>31,773,447</u>
Less Accumulated Depreciation				
Buildings and Improvements	10,175,326	1,010,224	-	11,185,550
Equipment	3,470,406	297,585	-	3,767,991
	<u>13,645,732</u>	<u>1,307,809</u>	<u>-</u>	<u>14,953,541</u>
Total Net Depreciable Capital Assets	<u>15,952,474</u>	<u>867,432</u>	<u>-</u>	<u>16,819,906</u>
Total Net Capital Assets	<u>27,133,278</u>	<u>1,120,868</u>	<u>1,010,180</u>	<u>27,243,966</u>

Depreciation expense was charged to the following functions for the governmental activities.

Recreation	\$ 1,282,200
Internal Service	<u>25,609</u>
	<u>1,307,809</u>

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 9,322,406	-	-	9,322,406
Depreciable Capital Assets				
Buildings and Improvements	10,729,179	21,542	-	10,750,721
Machinery and Equipment	1,505,662	80,754	-	1,586,416
	<u>12,234,841</u>	<u>102,296</u>	<u>-</u>	<u>12,337,137</u>
Less Accumulated Depreciation				
Buildings and Improvements	6,530,172	318,937	-	6,849,109
Machinery and Equipment	964,784	103,302	-	1,068,086
	<u>7,494,956</u>	<u>422,239</u>	<u>-</u>	<u>7,917,195</u>
Total Net Depreciable Capital Assets	<u>4,739,885</u>	<u>(319,943)</u>	<u>-</u>	<u>4,419,942</u>
Total Net Capital Assets	<u>14,062,291</u>	<u>(319,943)</u>	<u>-</u>	<u>13,742,348</u>

Depreciation expense was charged to the following function for the business-type activities.

Golf Course and Driving Range	\$ 145,062
Ice Rink	183,035
Racquet Club	<u>94,142</u>
	<u>422,239</u>

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Issue	Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
\$6,100,000 General Obligation (Alternate Revenue Source) Park Bonds of 2012 dated May 23, 2012 due in annual installments of \$1,000,000 to \$1,300,000 plus interest at 2.49% through January 15, 2017.	Debt Service	\$ 3,100,000	-	1,000,000	2,100,000
\$1,961,205 General Obligation Limited Tax Bonds of 2015 dated December 14, 2015 - Due in one installment of \$1,961,205 plus interest at 0.92% on December 15, 2016.	Debt Service	1,961,205	-	1,961,205	-
\$2,263,000 General Obligation Limited Tax Park Bonds of 2017A dated January 25, 2017 - Due in one installment of \$2,263,000 plus interest at 1.83% on December 11, 2017.	Debt Service	-	2,263,000	-	2,263,000
		5,061,205	2,263,000	2,961,205	4,363,000

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 167,210	26,854	13,427	180,637	36,127
Net Pension Liability - IMRF	1,042,280	-	213,383	828,897	-
Net Other Post-Employment Benefit Obligation	1,368,193	207,902	-	1,576,095	-
General Obligation Bonds	5,061,205	2,263,000	2,961,205	4,363,000	3,313,000
	<u>7,638,888</u>	<u>2,497,756</u>	<u>3,188,015</u>	<u>6,948,629</u>	<u>3,349,127</u>
Business-Type Activities					
Compensated Absences	50,301	23,562	11,781	62,082	12,416
Net Pension Liability - IMRF	345,761	-	17,916	327,845	-
	<u>396,062</u>	<u>23,562</u>	<u>29,697</u>	<u>389,927</u>	<u>12,416</u>

For the governmental activities, the compensated absences, the net position liability and the net other post-employment benefits are generally liquidated by the General Fund or Recreation Fund. The Debt Service Fund makes payments on the general obligation bonds. For the business-type activities, the compensated absences and the net pension liability are being liquidated by the Golf Course and Driving Range Fund, the Ice Rink Fund, and the Racquet Club Fund.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities	
	General	
	Obligation Bonds	
	Principal	Interest
2018	\$ 3,313,000	88,641
2019	1,050,000	26,145
Totals	<u>4,363,000</u>	<u>114,786</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2016	<u>\$ 1,019,749,035</u>
Legal Debt Limit - 2.875% of Equalized Assessed Value	29,317,785
Amount of Debt Applicable to Limit	<u>2,263,000</u>
Legal Debt Margin	<u>27,054,785</u>
Non-Referendum Legal Debt Limit - .575% of Equalized Assessed Valuation	5,863,557
Amount of Debt Applicable to Debt Limit	<u>2,263,000</u>
Non-Referendum Legal Debt Margin	<u>3,600,557</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES

Net Position Classifications

Net investment in capital assets was comprised of the following as of April 30, 2017:

Governmental Activities

Capital Assets - Net of Accumulated Depreciation	\$ 27,243,966
Less Capital Related Debt:	
General Obligation (ARS) Park Bonds Series of 2012	(2,100,000)
General Obligation Limited Tax Park Bonds Series of 2017A	<u>(2,263,000)</u>
Net Investment in Capital Assets	<u>22,880,966</u>

Business-Type Activities

Net Investment in Capital Assets	<u>13,742,348</u>
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Fund Balance Classifications

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Assigned Fund Balance. The District reports assigned fund balance in the Recreation Fund and Capital Projects Fund, both major funds and in the Special Recreation Fund and the Museum Fund, both nonmajor funds. The District's Board/executive director, under authorization assigned in the District's fund balance policy, has assigned these funds for future park improvement projects and equipment and vehicle purchases based on approved Board/management expenditures as determined through the annual budget process.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCES – Continued

Fund Balance Classifications – Continued

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Revenue Recreation	Debt Service	Capital Projects	Nonmajor	Totals
Fund Balances						
Nonspendable						
Prepays	\$ -	8,125	-	2,000	750	10,875
Restricted						
Property Tax Levies						
Liability Insurance	439,575	-	-	-	-	439,575
Illinois Municipal Retirement	-	-	-	-	84,414	84,414
Audit	-	-	-	-	37,705	37,705
Debt Service	-	-	386,909	-	-	386,909
	439,575	-	386,909	-	122,119	948,603
Assigned						
Recreation Programming, Facility Maintenance, and Future Recreation Capital	-	472,846	-	-	964,441	1,437,287
Capital Projects	-	-	-	4,692,587	-	4,692,587
	-	472,846	-	4,692,587	964,441	6,129,874
Unassigned	591,067	-	-	-	-	591,067
Total Fund Balances	1,030,642	480,971	386,909	4,694,587	1,087,310	7,680,419

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to the District’s employees; and net income losses. The District has not incurred any liabilities during the current or prior fiscal years, with respect to insurance claims. Any settlements during the past three years have not exceeded the District’s coverage.

Park District Risk Management Agency (PDRMA)

Since 1991, the District has been a member of the Park District Risk Management Agency (PDRMA), a joint risk management pool of park and forest preserve districts, and special recreation associations, through which property, general liability, automobile liability, crime, boiler and machinery, public officials’ and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect for the period of January 1, 2017 through January 1, 2018:

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$250,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$200,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Business Interruption, Rental			
Income, Tax Income Combined	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

Coverage	Member Deductible	PDRMA Self-Insured Retention	Limits
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			
Outbreak Expense	24 Hours	N/A	\$15,000 per Day
			\$1,000,000 Aggregate Policy Limit
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Information Security & Privacy			
Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Privacy Notification, Costs	None	\$100,000	\$500,000/Occurrence/Annual Aggregate
Regulatory Defense & Penalties	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Website Media Content Liability	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Cyber Extortion	None	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Data Protection & Business			
Interruption	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
First Party Business Interruption	8 Hours	\$100,000	\$50,000 Hourly Sublimit/\$50,000 Forensic Exp./\$150,000 Dependent Bus. Interruption
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense and AD&D
			Excess of any other Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

For the period January 1, 2017 through January 1, 2018, liability losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Park District Risk Management Agency (PDRMA) – Continued

As a member of PDRMA's Property/Casualty Program, the Park District is represented on the Property/Casualty Council and Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's balance sheet at December 31, 2016 and the statement of revenues and expenses for the period ending December 31, 2016. The District's portion of the overall equity of the pool is 1.354% or \$537,683.

Assets	\$62,209,572
Deferred Outflows of Resources – Pension	1,117,312
Liabilities	23,580,657
Deferred Inflows of Resources – Pension	34,088
Total Net Position	39,712,139
Revenues	20,508,977
Expéditeurs	21,505,049

Since 92.44% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES

Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN

The District contributes to one defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements
April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Benefits Provided – Continued. IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2016, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	46
Inactive Plan Members Entitled to but not yet Receiving Benefits	55
Active Plan Members	<u>92</u>
Total	<u>193</u>

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Contributions. As set by statute, the District’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District’s annual contribution rate for calendar year 2016 was 9.17% of covered payroll.

Net Pension Liability. The District’s net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2016, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.50%
Salary Increases	3.75% to 14.50%
Cost of Living Adjustments	2.75%
Inflation	2.75%

For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate Sensitivity

The following presents the plan’s net pension liability/(asset), calculated using a Single Discount Rate of 7.50%, as well as what the plan’s net pension liability/(asset) would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net Pension Liability/(Asset)	\$ 3,122,164	1,156,742	(439,997)

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2015	\$ 12,736,278	11,348,237	1,388,041
Changes for the Year:			
Service Cost	347,241	-	347,241
Interest on the Total Pension Liability	952,306	-	952,306
Difference Between Expected and Actual Experience of the Total Pension Liability	(223,920)	-	(223,920)
Changes of Assumptions	(18,131)	-	(18,131)
Contributions - Employer	-	312,295	(312,295)
Contributions - Employees	-	154,466	(154,466)
Net Investment Income	-	782,324	(782,324)
Benefit Payments, including Refunds of Employee Contributions	(391,063)	(391,063)	-
Other (Net Transfer)	-	39,710	(39,710)
Net Changes	666,433	897,732	(231,299)
Balances at December 31, 2016	13,402,711	12,245,969	1,156,742

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLAN – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2017, the District recognized pension expense of \$437,799. At April 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 188,049	(179,023)	9,026
Change in Assumptions	10,320	(14,496)	(4,176)
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	536,016	-	536,016
Total Pension Expense to be Recognized in Future Periods	734,385	(193,519)	540,866
Pension Contributions Made Subsequent to the Measurement Date	90,681	-	90,681
Total Deferred Amounts Related to IMRF	825,066	(193,519)	631,547

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/(Inflows) of Resources
2018	\$ 190,494
2019	190,494
2020	190,496
2021	(30,618)
2022	-
Thereafter	-
Total	540,866

OAK LAWN PARK DISTRICT, ILLINOIS

**Notes to the Financial Statements
April 30, 2017**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

Plan Descriptions, Provisions, and Funding Policies

In addition to providing the pension benefits described, the District provides post-employment health care insurance benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the District and can be amended by the District through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's General Fund.

The District provides post-employment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the District's retirement plans. Elected officials are eligible for benefits if they qualify for retirement through the Illinois Municipal Retirement Fund.

All retirees contribute 100% of the actuarially determined premium to the plan. For the fiscal year ending April 30, 2017, retirees contributed \$0 to the plan. Active employees do not contribute to the plan until retirement.

At April 30, 2016, the date of the most recent actuarial valuation, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	19
Active Employees	<u>42</u>
Total	<u>61</u>
Participating Employers	1

The District does not currently have a funding policy.

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Annual OPEB Costs and Net OPEB Obligation

The net OPEB obligation (NOPEBO) as of April 30, 2017 was calculated as follows:

Annual Required Contribution	\$ 354,707
Interest on the NOPEBO	61,569
Adjustment to the ARC	<u>(48,849)</u>
Annual OPEB Cost	367,427
Actual Contribution	<u>159,525</u>
Change in the NOPEBO	207,902
NOPEBO - Beginning	<u>1,368,193</u>
NOPEBO - Ending	<u><u>1,576,095</u></u>

Trend Information

The District's annual OPEB cost, actual contributions, the percentage of annual OPEB cost contributed and the net OPEB obligation are as follows:

Fiscal Year	Annual OPEB Cost	Actual Contributions	Percentage of OPEB Cost Contributed	Net OPEB Obligation
2015	\$ 600,469	\$ 33,011	0.00%	\$ 1,129,654
2016	365,209	126,670	0.00%	1,368,193
2017	367,427	159,525	43.42%	1,576,095

OAK LAWN PARK DISTRICT, ILLINOIS

Notes to the Financial Statements April 30, 2017

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Funded Status and Funding Progress

The funded status of the plan as of April 30, 2016, the date of the most recent actuarial valuation, was as follows:

Actuarial Accrued Liability (AAL)	\$ 3,944,973
Actuarial Value of Plan Assets	\$ -
Unfunded Actuarial Accrued Liability (UAAL)	\$ 3,944,973
Funded Ratio (Actuarial Value of Plan Assets/AAL)	0.00%
Covered Payroll (Active Plan Members)	\$ 2,640,136
UAAL as a Percentage of Covered Payroll	149.42%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the April 30, 2016 actuarial valuation, the entry age actuarial cost method was used. The actuarial assumptions included a 4.50% investment rate of return (net of administrative expenses) and an initial healthcare cost trend rate of 8.00% for PPO Plan, 7.80% for HSA Plan, 3.50% for Dental Plan, and 3.10% for Vision Plan. The ultimate healthcare cost trend rate is 5.00% for the PPO and HSA Plans and is not applicable for the Dental and Vision Plans. All rates include a 4.00% inflation assumption. The actuarial value of assets was not determined as the District has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at April 30, 2017, was 30 years.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Funding Progress and Employer Contributions
Other Post-Employment Benefit Plan
- Schedule of Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in the Employer's Net Pension Liability
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedules
General Fund
Recreation – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

OAK LAWN PARK DISTRICT, ILLINOIS

Other Post-Employment Benefit Plan

**Required Supplementary Information
Schedule of Funding Progress and Employer Contributions
April 30, 2017**

Funding Progress

Actuarial Valuation Date Apr. 30	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
2012	\$ N/A	\$ N/A	N/A	\$ N/A	\$ N/A	N/A
2013	-	26,353	0.00%	26,353	1,467,527	1.80%
2014	N/A	N/A	N/A	N/A	N/A	N/A
2015	N/A	N/A	N/A	N/A	N/A	N/A
2016	-	3,944,973	0.00%	3,944,973	2,640,136	149.42%
2017	N/A	N/A	N/A	N/A	N/A	N/A

Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
2012	\$ N/A	\$ N/A	N/A
2013	N/A	N/A	N/A
2014	N/A	N/A	N/A
2015	N/A	N/A	N/A
2016	126,670	354,707	35.71%
2017	159,525	354,707	44.97%

The District is required to have an actuarial valuation performed triennially.

N/A - Not Available

OAK LAWN PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Employer Contributions

April 30, 2017

Calendar Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered-Employee Payroll	Contributions as a Percentage of Covered-Employee Payroll
2016	\$ 314,839	\$ 318,222	\$ 3,383	\$ 3,342,245	9.52%
2017	312,230	312,295	65	3,404,909	9.17%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	27 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.75%
Salary Increases	3.75% - 14.50%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	MP-2014 (bas year 2012)

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

OAK LAWN PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2017**

	12/31/2015	12/31/2016
Total Pension Liability		
Service Cost	\$ 307,219	347,241
Interest	868,049	952,306
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	311,721	(223,920)
Change of Assumptions	17,108	(18,131)
Benefit Payments, Including Refunds of Member Contributions	(376,383)	(391,063)
Net Change in Total Pension Liability	1,127,714	666,433
Total Pension Liability - Beginning	11,608,564	12,736,278
Total Pension Liability - Ending	<u>12,736,278</u>	<u>13,402,711</u>
Plan Fiduciary Net Position		
Contributions - Employer	\$ 318,222	312,295
Contributions - Members	153,862	154,466
Net Investment Income	57,578	782,324
Benefit Payments, Including Refunds of Member Contributions	(376,383)	(391,063)
Other (Transfer)	(272,772)	39,710
Net Change in Plan Fiduciary Net Position	(119,493)	897,732
Plan Net Position - Beginning	11,467,730	11,348,237
Plan Net Position - Ending	<u>11,348,237</u>	<u>12,245,969</u>
Employer's Net Pension Liability	<u>\$ 1,388,041</u>	<u>1,156,742</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	89.10%	91.37%
Covered-Employee Payroll	\$ 3,342,245	3,404,909
Employer's Net Pension Liability as a Percentage of Covered-Employee Payroll	41.53%	33.97%

Note:

This schedule is intended to show information for ten years and additional year's information will be displayed as it becomes available.

OAK LAWN PARK DISTRICT, ILLINOIS

General Fund

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 1,689,800	1,689,800	1,632,013
Intergovernmental	155,000	155,000	168,009
Property Rental	90,000	90,000	96,000
Interest	300	300	1,113
Miscellaneous	54,000	54,000	37,754
Total Revenues	<u>1,989,100</u>	<u>1,989,100</u>	<u>1,934,889</u>
Expenditures:			
General Government			
Salaries, Wages and Fringe Benefits	650,133	650,133	610,173
Contractual Services	150,263	150,263	724,944
Materials and Supplies	9,800	9,800	8,888
Insurance	100,456	100,456	108,944
Utilities	22,900	22,900	35,252
Other	103,035	103,035	49,821
Capital Outlay	5,000	5,000	173
Total Expenditures	<u>1,041,587</u>	<u>1,041,587</u>	<u>1,538,195</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	947,513	947,513	396,694
Other Financing (Uses)			
Transfers Out	<u>(890,000)</u>	<u>(890,000)</u>	<u>(700,000)</u>
Net Change in Fund Balance	<u>57,513</u>	<u>57,513</u>	<u>(303,306)</u>
Fund Balance - Beginning			<u>1,117,524</u>
Fund Balance - Ending			<u>814,218</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 1,065,000	1,065,000	1,184,837
Charges for Services			
Program and Operating Fees	2,106,980	2,106,980	1,917,949
Fees and Admissions	259,450	259,450	230,302
Property Rental	245,800	245,800	283,516
Interest	825	825	11,348
Miscellaneous	106,300	106,300	115,795
Total Revenues	<u>3,784,355</u>	<u>3,784,355</u>	<u>3,743,747</u>
Expenditures			
Recreation			
Salaries, Wages and Fringe Benefits	1,722,957	1,722,957	1,737,004
Contractual Services	336,624	336,624	1,025,882
Materials and Supplies	402,299	402,299	366,871
Insurance	93,290	93,290	102,081
Utilities	237,315	237,315	255,159
Other	1,267,904	1,267,904	70,398
Capital Outlay	21,400	21,400	14,264
Total Expenditures	<u>4,081,789</u>	<u>4,081,789</u>	<u>3,571,659</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(297,434)	(297,434)	172,088
Other Financing Sources			
Transfers In	<u>190,000</u>	<u>190,000</u>	-
Net Change in Fund Balance	<u>(107,434)</u>	<u>(107,434)</u>	172,088
Fund Balance - Beginning			<u>308,883</u>
Fund Balance - Ending			<u>480,971</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
- Combining Statements – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Nonmajor Governmental Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Combining Statements – Internal Service Funds
- Budgetary Comparison Schedules – Internal Service Funds

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditures for specified purposes.

Recreation Fund

The Recreation Fund is used to account for the proceeds derived from, and the related costs incurred, in connection with the recreation programs offered by the District.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund is used to account for the activities resulting from the District's participation in the Illinois Municipal Retirement Fund. Financing is provided by a specific annual property tax levy, which produces a sufficient amount to pay the District's contributions to the Fund on behalf of the District's employees. Transactions recorded are payments to IMRF, property taxes received, and interest earned.

Special Recreation Fund

The Special Recreation Fund is used to account for the Special Recreation operations of the District. Financing is provided from a specific annual property tax levy.

Audit Fund

The Audit Fund is used to account for the expenditures in connection with the District's annual financial and compliance audit, which is mandated by State statute. Financing is provided from a specific annual property tax levy, the proceeds of which can only be used for this purpose.

Museum Fund

The Museum Fund is used to account for the operations of the District's cultural arts programs. Financing is provided by user fees and a specific annual tax levy.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Financing is provided by the annual tax levy.

CAPITAL PROJECTS FUND

Capital Projects Fund is used to account for all resources used for the acquisition of capital assets by the District, except those financed by Proprietary Funds, including general and infrastructure capital assets.

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

Golf Course and Driving Range Fund

The Golf Course and Driving Range Fund is used to account for the revenues derived from and the expenses incurred in the operation of the District's 18-hole golf course and driving range, and related banquet facilities.

Ice Rink Fund

The Ice Rink Fund is used to account for the revenues derived from and the expenses incurred in the operation of the District's indoor ice rink facility.

Racquet Club Fund

The Racquet Club Fund is used to account for the revenues derived from and the expenses incurred in the operation of the District's racquet club.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies, or to other governmental units, on a cost-reimbursement basis.

Communications Fund

The Communications Fund is used to account for the services provided by the information technology and public relations departments to the other funds within the District.

Maintenance Fund

The Maintenance Fund is used to account for the services provided by the maintenance department to the other funds within the District.

OAK LAWN PARK DISTRICT, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,997,000	1,997,000	2,022,602
Interest	200	200	758
Total Revenues	<u>1,997,200</u>	<u>1,997,200</u>	<u>2,023,360</u>
Expenditures			
Debt Service			
Principal	1,961,205	1,961,205	1,961,205
Interest and Fiscal Charges	18,595	18,595	17,742
Total Expenditures	<u>1,979,800</u>	<u>1,979,800</u>	<u>1,978,947</u>
Net Change in Fund Balance	<u>17,400</u>	<u>17,400</u>	44,413
Fund Balance - Beginning			<u>342,496</u>
Fund Balance - Ending			<u>386,909</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Capital Projects Fund

**Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017**

	Budget		Actual
	Original	Final	
Revenues			
Grants	\$ -	-	2,123,240
Interest	1,400	1,400	4,533
Total Revenues	<u>1,400</u>	<u>1,400</u>	<u>2,127,773</u>
Expenditures			
General Government			
Contractual Services	231,705	231,705	177,905
Capital Outlay			
Building and Park Improvements	1,018,714	1,018,714	1,246,217
Debt Service			
Principal	1,000,000	1,000,000	1,000,000
Interest and Fiscal Charges	84,190	84,190	89,690
Total Expenditures	<u>2,334,609</u>	<u>2,334,609</u>	<u>2,513,812</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(2,333,209)</u>	<u>(2,333,209)</u>	<u>(386,039)</u>
Other Financing Sources			
Debt Issuance	1,973,000	1,973,000	2,263,000
Transfers In	863,000	863,000	863,000
	<u>2,836,000</u>	<u>2,836,000</u>	<u>3,126,000</u>
Net Change in Fund Balance	<u>502,791</u>	<u>502,791</u>	2,739,961
Fund Balance - Beginning			<u>1,983,066</u>
Fund Balance - Ending			<u>4,723,027</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

Combining Balance Sheet

April 30, 2017

	Illinois Municipal Retirement	Special Recreation	Audit	Museum	Totals
ASSETS					
Cash and Investments	\$ 92,054	714,000	37,472	330,543	1,174,069
Receivables - Net of Allowance					
Property Taxes	190,354	193,648	10,153	64,658	458,813
Accounts	-	7,609	-	3,550	11,159
Prepays	-	-	-	750	750
Total Assets	282,408	915,257	47,625	399,501	1,644,791
LIABILITIES					
Accounts Payable	12,004	11,090	-	14,773	37,867
Accrued Payroll	-	5,312	-	2,960	8,272
Other Payable	-	15,721	-	47,325	63,046
Total Liabilities	12,004	32,123	-	65,058	109,185
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	185,990	189,209	9,920	63,177	448,296
Total Liabilities and Deferred Inflows of Resources	197,994	221,332	9,920	128,235	557,481
FUND BALANCES					
Nonspendable	-	-	-	750	750
Restricted	84,414	-	37,705	-	122,119
Assigned	-	693,925	-	270,516	964,441
	84,414	693,925	37,705	271,266	1,087,310
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	282,408	915,257	47,625	399,501	1,644,791

OAK LAWN PARK DISTRICT, ILLINOIS

Nonmajor Governmental - Special Revenue Funds

**Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Year Ended April 30, 2017**

	Illinois Municipal Retirement	Special Recreation	Audit	Museum	Totals
Revenues					
Taxes	\$ 374,850	389,040	19,988	127,369	911,247
Program and Operating Fees	-	99,258	-	222,881	322,139
Property Rental	-	-	-	5,735	5,735
Interest	119	1,033	84	256	1,492
Miscellaneous	-	24,478	-	8,079	32,557
Total Revenues	374,969	513,809	20,072	364,320	1,273,170
Expenditures					
Current					
General Government	344,982	-	18,500	-	363,482
Recreation	-	335,485	-	314,125	649,610
Capital Outlay	-	7,244	-	14,279	21,523
Total Expenditures	344,982	342,729	18,500	328,404	1,034,615
Excess (Deficiency) of Revenues Over (Under) Expenditures	29,987	171,080	1,572	35,916	238,555
Other Financing (Uses)					
Transfers Out	-	(163,000)	-	-	(163,000)
Net Change in Fund Balance	29,987	8,080	1,572	35,916	75,555
Fund Balances - Beginning	54,427	685,845	36,133	235,350	1,011,755
Fund Balances - Ending	84,414	693,925	37,705	271,266	1,087,310

OAK LAWN PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 374,000	374,000	374,850
Interest	100	100	119
Total Revenues	<u>374,100</u>	<u>374,100</u>	<u>374,969</u>
Expenditures			
General Government			
Illinois Municipal Retirement Contributions	188,000	188,000	143,280
FICA	210,000	210,000	201,702
Total Expenditures	<u>398,000</u>	<u>398,000</u>	<u>344,982</u>
Net Change in Fund Balance	<u>(23,900)</u>	<u>(23,900)</u>	29,987
Fund Balance - Beginning			<u>54,427</u>
Fund Balance - Ending			<u>84,414</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Special Recreation - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 391,500	391,500	389,040
Program and Operating Fees	92,050	92,050	99,258
Interest	-	-	1,033
Miscellaneous	29,950	29,950	24,478
Total Revenues	<u>513,500</u>	<u>513,500</u>	<u>513,809</u>
Expenditures			
Recreation			
Salaries, Wages and Fringe Benefits	196,805	196,805	190,395
Contractual Services	31,822	31,822	28,245
Materials and Supplies	53,650	53,650	60,553
Insurance	24,511	24,511	22,902
Utilities	5,165	5,165	7,099
Other	41,250	41,250	26,291
Capital Outlay	10,500	10,500	7,244
Total Expenditures	<u>363,703</u>	<u>363,703</u>	<u>342,729</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	149,797	149,797	171,080
Other Financing (Uses)			
Transfers Out	<u>(163,000)</u>	<u>(163,000)</u>	<u>(163,000)</u>
Net Change in Fund Balance	<u>(13,203)</u>	<u>(13,203)</u>	8,080
Fund Balance - Beginning			<u>685,845</u>
Fund Balance - Ending			<u>693,925</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Audit - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 19,950	19,950	19,988
Interest	30	30	84
Total Revenues	19,980	19,980	20,072
Expenditures			
General Government			
Contractual Services	19,500	19,500	18,500
Net Change in Fund Balance	480	480	1,572
Fund Balance - Beginning			36,133
Fund Balance - Ending			37,705

OAK LAWN PARK DISTRICT, ILLINOIS

Museum - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 126,500	126,500	127,369
Program and Operating Fees	225,746	225,746	222,881
Property Rental	3,500	3,500	5,735
Interest	-	-	256
Miscellaneous	7,100	7,100	8,079
Total Revenues	<u>362,846</u>	<u>362,846</u>	<u>364,320</u>
Expenditures			
Recreation			
Salaries, Wages and Fringe Benefits	88,999	88,999	85,986
Contractual Services	164,150	164,150	175,402
Materials and Supplies	46,300	46,300	41,345
Insurance	8,873	8,873	8,474
Utilities	1,700	1,700	2,139
Other	31,406	31,406	779
Capital Outlay	-	-	14,279
Total Expenditures	<u>341,428</u>	<u>341,428</u>	<u>328,404</u>
Net Change in Fund Balance	<u>21,418</u>	<u>21,418</u>	35,916
Fund Balance - Beginning			<u>235,350</u>
Fund Balance - Ending			<u>271,266</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Golf Course and Driving Range - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Operating Revenues			
Program and Operating Fees	\$ 630,900	630,900	726,101
Rentals	206,400	206,400	130,863
Miscellaneous	543,412	543,412	372,341
Total Operating Revenues	<u>1,380,712</u>	<u>1,380,712</u>	<u>1,229,305</u>
Operating Expenses			
Administration and Operations			
Salaries, Wages and Fringe Benefits	571,852	571,852	506,414
Contractual Services	87,653	87,653	197,020
Materials and Supplies	249,100	249,100	248,271
Insurance	17,475	17,475	28,156
Utilities	65,905	65,905	68,132
Landscaping and Ground Improvements	38,000	38,000	29,297
Capital Outlay	5,000	5,000	(15,650)
Other	189,294	189,294	66,179
Depreciation	142,000	142,000	145,062
Total Operating Expenses	<u>1,366,279</u>	<u>1,366,279</u>	<u>1,272,881</u>
Change in Net Position	<u>14,433</u>	<u>14,433</u>	(43,576)
Net Position - Beginning			<u>9,510,550</u>
Net Position - Ending			<u>9,466,974</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Ice Rink - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Operating Revenues			
Program and Operating Fees	\$ 308,755	308,755	348,247
Rentals	542,070	542,070	455,582
Miscellaneous	9,875	9,875	40,675
Total Operating Revenues	<u>860,700</u>	<u>860,700</u>	<u>844,504</u>
Operating Expenses			
Administration and Operations			
Salaries, Wages and Fringe Benefits	365,794	365,794	374,780
Contractual Services	152,680	152,680	131,036
Materials and Supplies	35,177	35,177	52,943
Insurance	26,120	26,120	26,654
Utilities	135,530	135,530	136,306
Capital Outlay	1,000	1,000	5,718
Other	10,533	10,533	7,708
Depreciation	170,155	170,155	183,035
Total Operating Expenses	<u>896,989</u>	<u>896,989</u>	<u>918,180</u>
Operating Income (Loss)	(36,289)	(36,289)	(73,676)
Nonoperating Revenues			
Interest Income	-	-	1,780
Change in Net Position	<u>(36,289)</u>	<u>(36,289)</u>	(71,896)
Net Position - Beginning			<u>3,731,919</u>
Net Position - Ending			<u><u>3,660,023</u></u>

OAK LAWN PARK DISTRICT, ILLINOIS

Racquet Club - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Operating Revenues			
Program and Operating Fees	\$ 1,380,907	1,380,907	1,383,164
Rentals	128,000	128,000	144,218
Miscellaneous	23,200	23,200	38,177
Total Operating Revenues	<u>1,532,107</u>	<u>1,532,107</u>	<u>1,565,559</u>
Operating Expenses			
Administration and Operations			
Salaries, Wages and Fringe Benefits	881,290	881,290	975,966
Contractual Services	81,321	81,321	120,825
Materials and Supplies	65,500	65,500	68,205
Insurance	43,436	43,436	51,279
Utilities	84,600	84,600	87,478
Capital Outlay	22,000	22,000	4,015
Other	218,107	218,107	108,156
Depreciation	85,555	85,555	94,138
Total Operating Expenses	<u>1,481,809</u>	<u>1,481,809</u>	<u>1,510,062</u>
Operating Income	50,298	50,298	55,497
Nonoperating Revenues			
Interest Income	-	-	2,227
Change in Net Position	<u>50,298</u>	<u>50,298</u>	57,724
Net Position - Beginning			<u>2,174,776</u>
Net Position - Ending			<u><u>2,232,500</u></u>

OAK LAWN PARK DISTRICT, ILLINOIS

Internal Service Funds

**Combining Statement of Net Position
April 30, 2017**

	Communications	Maintenance	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 30,827	125,453	156,280
Prepays	1,475	-	1,475
Total Current Assets	32,302	125,453	157,755
Noncurrent Assets			
Capital Assets			
Nondepreciable	-	85,000	85,000
Depreciable	-	769,140	769,140
Accumulated Depreciation	-	(100,309)	(100,309)
Total Noncurrent Assets	-	753,831	753,831
Total Assets	32,302	879,284	911,586
LIABILITIES			
Current Liabilities			
Accounts Payable	24,144	39,168	63,312
Accrued Payroll	6,133	29,634	35,767
Due to Other Funds	2,025	-	2,025
Total Liabilities	32,302	68,802	101,104
NET POSITION			
Investment in Capital Assets	-	753,831	753,831
Unrestricted (Deficit)	-	56,651	56,651
Total Net Position	-	810,482	810,482

OAK LAWN PARK DISTRICT, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended April 30, 2017

	<u>Communications</u>	<u>Maintenance</u>	<u>Totals</u>
Operating Revenues			
Communication Services	\$ 335,465	-	335,465
Maintenance Services	-	1,424,021	1,424,021
Total Operating Revenues	<u>335,465</u>	<u>1,424,021</u>	<u>1,759,486</u>
Operating Expenses			
Operations	317,160	1,390,770	1,707,930
Depreciation	-	25,609	25,609
Total Operating Expenses	<u>317,160</u>	<u>1,416,379</u>	<u>1,733,539</u>
Change in Net Position	18,305	7,642	25,947
Net Position - Beginning	<u>(18,305)</u>	<u>802,840</u>	<u>784,535</u>
Net Position - Ending	<u>-</u>	<u>810,482</u>	<u>810,482</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Internal Service Funds

**Combining Statement of Cash Flows
For the Fiscal Year Ended April 30, 2017**

	Communications	Maintenance	Totals
Cash Flows from Operating Activities			
Interfund Services Provided	\$ 342,271	1,424,021	1,766,292
Payments to Suppliers	(304,186)	(1,314,278)	(1,618,464)
Payments to Employees	(10,744)	(55,624)	(66,368)
Net Change in Cash and Cash Equivalents	27,341	54,119	81,460
Cash and Cash Equivalents - Beginning	3,486	71,334	74,820
Cash and Cash Equivalents - Ending	<u>30,827</u>	<u>125,453</u>	<u>156,280</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities			
Operating Income	18,305	7,642	25,947
Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities			
Depreciation	-	25,609	25,609
(Increase) Decrease in Current Assets	6,806	-	6,806
Increase (Decrease) in Current Liabilities	2,230	20,868	23,098
Net Cash Provided by Operating Activities	<u>27,341</u>	<u>54,119</u>	<u>81,460</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Communications - Internal Service Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Operating Revenues			
Communication Services	\$ 376,791	376,791	335,465
Operating Expenses			
Operations	366,439	366,439	317,160
Change in Net Position	10,352	10,352	18,305
Net Position - Beginning			(18,305)
Net Position - Ending			-

OAK LAWN PARK DISTRICT, ILLINOIS

Maintenance - Internal Service Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2017

	Budget		Actual
	Original	Final	
Operating Revenues			
Maintenance Services	\$ 1,511,092	1,511,092	1,424,021
Operating Expenses			
Operations	1,485,483	1,485,483	1,390,770
Depreciation	25,609	25,609	25,609
Total Operating Expenses	1,511,092	1,511,092	1,416,379
Change in Net Position	-	-	7,642
Net Position - Beginning			802,840
Net Position - Ending			810,482

SUPPLEMENTAL SCHEDULES

OAK LAWN PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation (Alternate Revenue Source) Park Bonds of 2012
April 30, 2017**

Date of Issue	May 23, 2012
Date of Maturity	January 15, 2019
Authorized Issue	\$6,100,000
Denomination of Bonds	\$5,000
Interest Rate	2.49%
Interest Dates	May 15 and January 15
Principal Maturity Date	January 15
Payable at	Northern Trust Bank, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		Totals
	Principal	Interest	
2018	\$ 1,050,000	52,290	1,102,290
2019	1,050,000	26,145	1,076,145
	<u>2,100,000</u>	<u>78,435</u>	<u>2,178,435</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

**General Obligation Limited Tax Park Bonds of 2017A
April 30, 2017**

Date of Issue	January 25, 2017
Date of Maturity	December 11, 2017
Authorized Issue	\$2,263,000
Denomination of Bonds	\$5,000
Interest Rate	1.83%
Interest Date	December 11
Principal Maturity Date	December 11
Payable at	Park Ridge Community Bank, IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements		
	Principal	Interest	Totals
2018	\$ 2,263,000	36,351	2,299,351

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

OAK LAWN PARK DISTRICT, ILLINOIS

**Net Position by Component - Last Ten Fiscal Years*
April 30, 2017 (Unaudited)**

	2008	2009	2010
Governmental Activities			
Net Investment in Capital Assets	\$ 9,773,029	12,368,748	12,474,218
Restricted	711,639	256,985	595,559
Unrestricted	6,296,065	4,915,698	5,411,123
Total Governmental Activities Net Position	16,780,733	17,541,431	18,480,900
Business-Type Activities			
Net Investment in Capital Assets	15,569,824	15,266,041	15,054,537
Unrestricted (Deficit)	(19,432)	-	99,489
Total Business-Type Activities Net Position	15,550,392	15,266,041	15,154,026
Primary Government			
Net Investment in Capital Assets	25,342,853	27,634,789	27,528,755
Restricted	711,639	256,985	595,559
Unrestricted	6,276,633	4,915,698	5,510,612
Total Primary Government Net Position	32,331,125	32,807,472	33,634,926

* Accrual Basis of Accounting

Data Source: District Records

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2011	2012	2013	2014	2015	2016	2017
13,138,132	13,985,200	12,641,874	18,392,754	21,456,658	22,072,073	-
119,456	414,213	567,370	672,020	696,400	821,151	-
6,663,505	6,119,837	9,428,319	6,494,021	4,809,565	4,934,829	-
19,921,093	20,519,250	22,637,563	25,558,795	26,962,623	27,828,053	-
14,742,378	14,450,286	14,465,619	14,654,550	14,388,087	14,062,291	-
334,645	760,004	1,077,709	1,200,322	1,402,751	1,354,954	-
15,077,023	15,210,290	15,543,328	15,854,872	15,790,838	15,417,245	-
27,880,510	28,435,486	27,107,493	33,047,304	35,844,745	36,134,364	-
119,456	414,213	567,370	672,020	696,400	821,151	-
6,998,150	6,879,841	10,506,028	7,694,343	6,212,316	6,289,783	-
34,998,116	35,729,540	38,180,891	41,413,667	42,753,461	43,245,298	-

OAK LAWN PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
April 30, 2017 (Unaudited)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses										
Governmental Activities										
Recreation	\$ 6,318,750	6,158,525	6,089,089	6,239,476	7,455,030	6,149,741	6,942,292	8,036,775	7,868,575	-
Interest on Long-Term Debt	410,562	357,659	295,216	210,545	151,923	254,130	210,735	156,640	115,416	-
Total Governmental Activities Expenses	6,729,312	6,516,184	6,384,305	6,450,021	7,606,953	6,403,871	7,153,027	8,193,415	7,983,991	-
Business-Type Activities										
Golf Course and Driving Range	1,594,487	1,474,429	1,252,249	1,273,297	1,207,720	1,165,394	1,102,015	1,264,907	1,369,871	-
Ice Rink	845,891	856,964	734,937	719,367	762,029	790,358	895,666	902,790	973,093	-
Racquet Club	935,630	1,042,311	1,064,824	1,067,990	1,046,643	1,263,627	1,275,744	1,351,222	1,601,407	-
Total Business-Type Activities Expenses	3,376,008	3,373,704	3,052,010	3,060,654	3,016,392	3,219,379	3,273,425	3,518,919	3,944,371	-
Total Primary Government Expenses	10,105,320	9,889,888	9,436,315	9,510,675	10,623,345	9,623,250	10,426,452	11,712,334	11,928,362	-
Program Revenues										
Governmental Activities										
Charges for Services	1,837,148	1,873,748	2,062,001	2,164,439	2,313,198	2,388,104	2,664,362	2,738,378	2,991,792	-
Capital Grants/Contributions	50,000	-	37,500	383,800	153,373	491,515	1,284,330	784,666	2,372	-
Total Governmental Activities Program Revenues	1,887,148	1,873,748	2,099,501	2,548,239	2,466,571	2,879,619	3,948,692	3,523,044	2,994,164	-
Business-Type Activities										
Charges for Services										
Golf Course and Driving Range	1,446,821	1,289,007	1,135,205	1,064,179	1,025,553	1,207,788	1,148,111	1,127,775	1,139,512	-
Ice Rink	681,444	676,797	694,104	731,387	853,458	816,515	936,896	941,026	930,496	-
Racquet Club	993,649	1,035,964	1,047,942	1,117,275	1,176,080	1,392,241	1,434,319	1,345,933	1,491,066	-
Capital Grants and Contributions										
Ice Rink	-	-	130,508	-	-	24,998	-	9,240	-	-
Racquet Club	-	21,150	-	-	-	-	-	-	-	-
Total Business-Type Activities Program Revenues	3,121,914	3,022,918	3,007,759	2,912,841	3,055,091	3,441,542	3,519,326	3,423,974	3,561,074	-
Total Primary Government Program Revenues	5,009,062	4,896,666	5,107,260	5,461,080	5,521,662	6,321,161	7,468,018	6,947,018	6,555,238	-

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	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Net (Expenses) Revenues										
Governmental Activities	\$ (4,842,164)	(4,642,436)	(4,284,804)	(3,901,782)	(5,140,382)	(3,524,252)	(3,204,335)	(4,670,371)	(4,989,827)	-
Business-Type Activities	(254,094)	(350,786)	(44,251)	(147,813)	38,699	222,163	245,901	(94,945)	(383,297)	-
Total Primary Government Net (Expenses) Revenues	(5,096,258)	(4,993,222)	(4,329,055)	(4,049,595)	(5,101,683)	(3,302,089)	(2,958,434)	(4,765,316)	(5,373,124)	-
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property	4,666,051	4,955,201	4,868,680	5,031,245	5,392,771	5,294,499	5,704,847	5,779,602	5,629,743	-
Replacement Taxes	178,754	156,705	130,115	160,510	141,566	149,834	157,028	164,301	151,244	-
Investment Earnings	178,233	63,424	15,473	5,701	3,953	11,274	8,532	3,287	3,693	-
Miscellaneous	169,675	180,012	168,392	171,665	199,287	186,958	255,160	127,009	98,104	-
Transfers	72,745	47,792	41,613	(27,146)	961	-	-	-	-	-
Total Governmental Activities General Revenues	5,265,458	5,403,134	5,224,273	5,341,975	5,738,538	5,642,565	6,125,567	6,074,199	5,882,784	-
Business-Type Activities										
Interest	7,512	2,784	1,292	864	961	1,154	1,334	1,332	1,837	-
Miscellaneous	45,500	42,000	42,000	42,800	94,568	109,721	64,309	29,579	16,999	-
Transfers	(72,745)	(47,792)	(41,613)	27,146	(961)	-	-	-	-	-
Total Business-Type Activities General Revenues	(19,733)	(3,008)	1,679	70,810	94,568	110,875	65,643	30,911	18,836	-
Total Primary Government General Revenues	5,245,725	5,400,126	5,225,952	5,412,785	5,833,106	5,753,440	6,191,210	6,105,110	5,901,620	-
Changes in Net Position										
Governmental Activities	423,294	760,698	939,469	1,440,193	598,156	2,118,313	2,921,232	1,403,828	892,957	-
Business-Type Activities	(273,827)	(353,794)	(42,572)	(77,003)	133,267	333,038	311,544	(64,034)	(364,461)	-
Total Primary Government Changes in Net Position	149,467	406,904	896,897	1,363,190	731,423	2,451,351	3,232,776	1,339,794	528,496	-

* Accrual Basis of Accounting

Data Source: District Records

OAK LAWN PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
April 30, 2017 (Unaudited)

	2008	2009	2010
General Fund			
Reserved	\$ 299,203	270,842	276,557
Unreserved	407,159	395,284	373,363
Nonspendable	-	-	-
Restricted	-	-	-
Unassigned	-	-	-
Total General Fund	706,362	666,126	649,920
All Other Governmental Funds			
Reserved	22,115	76,387	9,957
Unreserved, Reported in,			
Special Revenue Funds	1,123,192	956,075	1,323,940
Debt Service Funds	711,639	256,985	119,516
Capital Projects Funds	2,088,737	2,426,184	2,197,754
Nonspendable	-	-	-
Restricted	-	-	-
Assigned	-	-	-
Total All Other Governmental Funds	3,945,683	3,715,631	3,651,167
Total Governmental Funds	4,652,045	4,381,757	4,301,087

* Modified Accrual Basis of Accounting

Data Source: District Records

The District implemented GASB No. 54 for the fiscal year ended April 30, 2012.

L+1A
to update

2011	2012	2013	2014	2015	2016	2017
264,763	-	-	-	-	-	-
366,653	-	-	-	-	-	-
-	26,956	3,885	400	-	-	-
-	183,625	268,208	325,703	337,166	388,095	-
-	420,835	625,530	839,186	774,515	729,429	-
631,416	631,416	897,623	1,165,289	1,111,681	1,117,524	-
25,979	-	-	-	-	-	-
1,562,757	-	-	-	-	-	-
119,456	-	-	-	-	-	-
2,136,843	-	-	-	-	-	-
-	60,954	12,928	37,231	258	34,626	-
-	230,588	299,162	346,317	359,234	433,056	-
-	3,638,003	6,939,990	3,739,000	2,786,813	3,178,518	-
3,845,035	3,929,545	7,252,080	4,122,548	3,146,305	3,646,200	-
4,476,451	4,560,961	8,149,703	5,287,837	4,257,986	4,763,724	-

OAK LAWN PARK DISTRICT, ILLINOIS

**Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*
April 30, 2017 (Unaudited)**

	2008	2009	2010
Revenues			
Taxes	\$ 4,891,422	4,979,368	5,297,822
Program and Operating Fees	1,679,465	1,716,092	1,888,930
Grants	50,000	-	37,500
Property Rental	157,683	157,656	173,071
Investment Income	178,233	63,424	15,473
Miscellaneous	169,975	180,012	168,392
Total Revenues	7,126,778	7,096,552	7,581,188
Expenditures			
Current			
General Government	2,306,638	2,175,433	2,165,147
Recreation	3,100,030	3,119,984	3,028,940
Capital Outlay	582,074	601,447	1,049,064
Debt Service			
Principal Retirement	2,835,000	2,855,000	2,870,000
Interest and Fiscal Charges	415,097	362,768	300,320
Total Expenditures	9,238,839	9,114,632	9,413,471
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,112,061)	(2,018,080)	(1,832,283)
Other Financing Sources			
Debt Issuance	1,700,000	1,700,000	1,710,000
Transfers In	72,745	47,792	41,613
	1,772,745	1,747,792	1,751,613
Net Change in Fund Balances	(339,316)	(270,288)	(80,670)
Debt Service as a Percentage of Noncapital Expenditures	36.67%	36.72%	36.70%

* Modified Accrual Basis of Accounting

Data Source: District Records

L+FA
to update

2011	2012	2013	2014	2015	2016	2017
5,068,925	5,289,570	5,408,871	5,768,840	5,789,262	5,874,825	-
2,002,107	2,152,881	2,228,228	2,440,543	2,396,829	2,620,726	-
383,800	153,373	496,244	1,284,330	784,666	2,372	-
162,332	160,407	155,147	182,099	341,549	371,066	-
5,701	3,953	11,274	8,532	3,287	3,693	-
171,665	199,197	186,958	296,880	127,009	98,104	-
7,794,530	7,959,381	8,486,722	9,981,224	9,442,602	8,970,786	-
2,183,120	2,208,541	1,274,063	1,328,899	1,506,563	1,208,816	-
3,095,087	3,427,484	4,130,366	4,134,788	4,422,450	4,692,385	-
900,993	902,883	4,710,148	5,594,497	2,930,457	1,144,953	-
2,950,000	2,990,000	2,610,000	3,380,000	3,391,110	3,249,890	-
215,830	156,924	153,403	326,016	171,762	130,209	-
9,345,030	9,685,832	12,877,980	14,764,200	12,422,342	10,426,253	-
(1,550,500)	(1,726,451)	(4,391,258)	(4,782,976)	(2,979,740)	(1,455,467)	-
1,725,000	1,810,000	7,980,000	1,921,100	1,949,890	1,961,205	-
864	961	-	-	-	-	-
1,725,864	1,810,961	7,980,000	1,921,100	1,949,890	1,961,205	-
175,364	84,510	3,588,742	(2,861,876)	(1,029,850)	505,738	-
35.94%	33.53%	32.94%	34.39%	35.51%	35.09%	#DIV/0!

OAK LAWN PARK DISTRICT, ILLINOIS

Client to update

Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Years
 April 30, 2017 (Unaudited)

Fiscal Year	Tax Levy Year	Real Estate	Railroad	Total Taxable Assessed Value	Estimated Actual Taxable Value	Total Direct Tax Rate
2008	2007	\$ 1,267,966,303	\$ 348,006	\$ 1,268,314,309	\$ 3,804,942,927	0.3840
2009	2008	1,422,449,418	393,360	1,422,842,778	4,268,528,334	0.3530
2010	2009	1,478,839,339	492,161	1,479,331,500	4,437,994,500	0.3410
2011	2010	1,492,788,772	510,273	1,493,299,045	4,479,897,135	0.3490
2012	2011	1,259,539,266	557,698	1,260,096,964	3,780,290,892	0.4260
2013	2012	1,145,745,113	556,017	1,146,301,130	3,438,903,390	0.4910
2014	2013	1,081,008,457	514,281	1,081,522,738	3,244,568,214	0.5340
2015	2014	1,006,055,933	503,396	1,006,559,329	3,019,677,987	0.5800
2016	2015	975,874,552	528,851	976,403,403	2,929,210,209	0.6010
2017	2016	-	-	1,019,749,035	3,059,247,105	0.5800

Data Source: Office of the County Clerk

Note: Property is assessed using a multiplier of 33.33%, therefore estimated actual taxable values are equal to assessed values times 3.

OAK LAWN PARK DISTRICT, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years
April 30, 2017 (Unaudited)**

	2007	2008	2009
Oak Lawn Park District	0.3840	0.3530	0.3410
Overlapping Rates			
Cook County (including Forest Preserve)	0.4990	0.4660	0.4430
Metropolitan Water Reclamation District	0.2630	0.2520	0.2610
Schools (Districts 123, 218, and 524)	6.4460	6.0530	5.9710
Village of Oak Lawn	1.3940	1.3310	1.3430
All Other	0.1100	0.0930	0.1140
Total Overlapping Rates	8.7120	8.1950	8.1320

Data Source: Office of the County Clerk

Note: Tax rates are expressed in dollars per one hundred of assessed valuation.

*Client
to update*

2010	2011	2012	2013	2014	2015	2016
0.3490	0.4260	0.4910	0.5340	0.5800	0.6010	0.5800
0.4840	0.5570	0.6080	0.6450	0.6540	0.6230	-
0.2740	0.3200	0.3700	0.4170	0.4300	0.4260	-
6.1310	7.4700	8.5310	9.2570	10.1410	10.5670	-
1.3370	1.5960	1.7800	1.8720	2.0010	2.0400	-
0.0880	0.1050	0.1180	0.1260	0.1330	0.1370	-
8.3140	10.0480	11.4070	12.3170	13.3590	13.7930	-

OAK LAWN PARK DISTRICT, ILLINOIS

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2017 (Unaudited)**

Client to update

Taxpayer	2017			2008		
	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total District Taxable Assessed Value
	\$	1		\$		
		2				
		3			1	
		4			2	
		5			3	
		6			4	
		7			5	
		8			6	
		9			7	
		10			8	
					9	
					10	
	<hr/>			<hr/>		
	<hr/>			<hr/>		
	<u>-</u>		<u>0.00%</u>	<u>-</u>		<u>0.00%</u>

Data Source: Village of Oak Lawn

OAK LAWN PARK DISTRICT, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

Fiscal Year	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2008	2007	\$ 4,870,327	\$ 2,236,630	45.92%	\$ 2,526,532	\$ 4,763,162	97.80%
2009	2008	5,022,635	2,348,103	46.75%	2,532,959	4,881,062	97.18%
2010	2009	5,044,521	2,565,102	50.85%	2,340,867	4,905,969	97.25%
2011	2010	5,211,614	2,722,533	52.24%	2,406,597	5,129,130	98.42%
2012	2011	5,368,014	2,691,797	50.15%	2,513,105	5,204,902	96.96%
2013	2012	5,510,135	2,755,097	50.00%	2,752,609	5,507,706	99.96%
2014	2013	5,773,312	2,879,829	49.88%	2,746,229	5,626,058	97.45%
2015	2014	5,829,576	2,926,077	50.19%	2,709,598	5,635,675	96.67%
2016	2015	5,867,458	2,982,209	50.83%	2,691,702	5,673,911	96.70%
2017	2016	5,914,582	2,992,235	50.59%	-	2,992,235	50.59%

Data Source: Office of the County Clerk

Note: The 2016 property tax assessment, which was levied in December 2016, will be collected in the calendar year 2017. Tax bills are prepared by Cook County and issued on or about February 1 and September 1, and are payable in two installments which become due on or about March 1 and September 1. The tax installment collection dates span two succeeding Park District fiscal years. For example, the first installment of the 2016 levy was collected in the spring of 2017 and was recognized as revenue for the fiscal year ended April 30, 2017. The second installment of the 2016 levy is due in the fall of 2017 and will be included as revenue for the fiscal year April 30, 2018.

OAK LAWN PARK DISTRICT, ILLINOIS

Ratios of Outstanding Debt By Type - Last Ten Fiscal Years
April 30, 2017 (Unaudited)

*L+P
to update*

Fiscal Year	Governmental Activities General Obligation Bonds	Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
2008	\$ 8,600,000	\$ 8,600,000	29.92%	\$ 155.67
2009	7,445,000	7,445,000	24.95%	134.76
2010	6,285,000	6,285,000	20.44%	113.77
2011	5,060,000	5,060,000	18.41%	89.26
2012	3,880,000	3,880,000	13.86%	68.44
2013	9,250,000	9,250,000	32.12%	163.17
2014	7,791,110	7,791,110	26.09%	137.43
2015	6,349,890	6,349,890	20.06%	112.01
2016	5,061,205	5,061,205	15.28%	89.28
2016	4,363,000	4,363,000	#DIV/0!	#DIV/0!

Data Source: District Records

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

OAK LAWN PARK DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
 April 30, 2017 (Unaudited)

L→A
 TO update

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service	Totals	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2008	\$ 8,600,000	\$ 711,639	\$ 7,888,361	0.21%	\$ 142.79
2009	7,445,000	256,985	7,188,015	0.17%	130.11
2010	6,285,000	119,516	6,165,484	0.14%	111.60
2011	5,060,000	119,546	4,940,454	0.11%	87.15
2012	3,880,000	200,948	3,679,052	0.10%	64.90
2013	9,250,000	212,073	9,037,927	0.26%	159.43
2014	7,791,110	82,387	7,708,723	0.24%	135.98
2015	6,349,890	44,781	6,305,109	0.21%	111.22
2016	5,061,205	342,496	4,718,709	0.16%	83.24
2017	4,363,000	358,026	4,004,974	#DIV/0!	#DIV/0!

Data Source: District Records

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

OAK LAWN PARK DISTRICT, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2017 (Unaudited)**

Client to update

Governmental Unit	Gross Debt	Percentage of Debt Applicable to District	District's Share of Debt
Oak Lawn Park District	\$ 4,363,000	100.000%	\$ 4,363,000
Overlapping Debt			
Cook County	-	0.000%	-
Cook County Forest Preserve District	-	0.000%	-
Metropolitan Water Reclamation District	-	0.000%	-
Village of Oak Lawn	-	0.000%	-
School District #123	-	0.000%	-
Community High School District #218	-	0.000%	-
Community College District #524	-	0.000%	-
Total Overlapping Debt	-		-
Total Direct and Overlapping Debt	4,363,000		4,363,000

Data Source: Cook County Clerk

Note:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the District's taxable assessed value that is within the boundaries of the government and dividing it by the government's total assessed value.

OAK LAWN PARK DISTRICT, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

	2008	2009	2010	2011
Legal Debt Limit	\$ 36,464,036	40,928,755	40,906,730	42,530,781
Total Net Debt Applicable to Limit	2,450,000	1,950,000	1,710,000	1,725,000
Legal Debt Margin	34,014,036	38,978,755	39,196,730	40,805,781
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	6.72%	4.76%	4.18%	4.06%

Data Source: Audited Financial Statements

2012	2013	2014	2015	2016	2017
36,227,788	32,956,157	31,093,779	28,931,581	28,071,598	29,317,785
1,810,000	1,880,000	1,921,110	1,949,890	1,961,205	2,263,000
34,417,788	31,076,157	29,172,669	26,981,691	26,110,393	27,054,785
5.00%	5.70%	6.18%	6.74%	6.99%	7.72%

Legal Debt Margin Calculation for Fiscal Year 2017

Assessed Value	<u>\$ 1,019,749,035</u>
Bonded Debt Limit - 2.875% of Assessed Value	29,317,785
Amount of Debt Applicable to Limit	<u>2,263,000</u>
Legal Debt Margin	<u>27,054,785</u>

OAK LAWN PARK DISTRICT, ILLINOIS

Client to update

Demographic and Economic Statistics - Last Ten Fiscal Years
 April 30, 2017 (Unaudited)

Fiscal Year	Population	Estimated Total Personal Income of Population	Per Capita Personal Income	Owned and Operated Parks		Acres Per 1,000 People	Unemployment Rate
				Acres	Number		
2008	55,245	\$ 1,587,962,280	\$ 28,744	176.8	23	3.20	4.00%
2009	55,245	1,648,455,555	29,839	176.8	23	3.20	10.10%
2010	55,245	1,698,341,790	30,742	176.8	23	3.20	11.70%
2011	56,690	1,558,464,790	27,491	176.8	23	3.12	9.30%
2012	56,690	1,587,320,000	28,000	176.8	23	3.12	9.50%
2013	56,690	1,632,501,930	28,797	176.8	23	3.12	9.10%
2014	56,690	1,692,820,090	29,861	176.8	23	3.12	7.80%
2015	56,690	1,794,125,120	31,648	176.8	23	3.12	5.70%
2016	56,690	1,877,799,560	33,124	176.8	23	3.12	6.20%
2017	-	-	-	-	-	-	0.00%

Data Source:

District records, U.S. Census Bureau and Cook County Clerk.
 Number of acreage of owned parks is from District records.

Note:

Population data source is the U.S. Census Bureau's estimated of 2010 population. Post 2-1- personal income data is extrapolated to 2014 using annual changes in the U.S. Bureau of Labor Statistics' Consumer Price Index.

OAK LAWN PARK DISTRICT, ILLINOIS

Client to update

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2017 (Unaudited)**

Employer	2017			2008		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total District Employment
\$		1		\$		
		2				
		3				
		4			1	
		5			2	
		6			3	
		7			4	
		8			5	
		9			6	
		10			7	
					8	
					9	
					10	
	<u>-</u>		<u>0.00%</u>	<u>-</u>		<u>0.00%</u>

Data Source: Village of Oak Lawn - Calendar Year 2016

OAK LAWN PARK DISTRICT, ILLINOIS

Full-Time Equivalent Government Employees by Function - Last Ten Calendar Years
April 30, 2017 (Unaudited)

Client to update

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Administration/Finance:										
Full-Time Employees	13	12	12	12	12	12	11	12	10	-
Part-Time Employees	1	3	2	2	2	1	-	1	1	-
Seasonal Employees	-	-	-	-	1	-	-	-	-	-
Parks/Facilities:										
Full-Time Employees	17	20	19	19	16	18	24	24	17	-
Part-Time Employees	23	25	22	28	18	17	19	22	15	-
Seasonal Employees	89	90	83	83	78	77	75	91	30	-
Recreation:										
Full-Time Employees	26	21	22	22	25	25	22	26	29	-
Part-Time Employees	299	304	278	275	288	287	302	325	364	-
Seasonal Employees	216	220	201	179	168	168	145	199	217	-
Total	684	695	639	620	608	605	598	700	683	-
Total Full-Time	56	53	53	53	53	55	57	62	56	-
Total Part-Time	323	332	302	305	308	305	321	348	380	-
Total Seasonal	305	310	284	262	247	245	220	290	247	-
Grand Total	684	695	639	620	608	605	598	700	683	-

Data Source: District Payroll Records

OAK LAWN PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years
April 30, 2017 (Unaudited)

Function/Program	2008	2009	2010
Racquet Club Fund:			
Tennis Memberships	194	184	184
Racquet Ball Memberships	42	42	42
Fitness Memberships	219	203	205
Museum Fund:			
Theater Attendance	8,650	8,718	9,980
Ice Rink Fund:			
Figure Skating Attendance	1,460	1,493	1,331
Oockey Attendance	334	398	50
Swimming Pools:			
Memberships	921	883	778
Swim Lessons Attendance	979	979	919

Data Source: District Records

Client
to
update

2011	2012	2013	2014	2015	2016	2017
179	202	195	166	159	139	-
31	39	35	31	27	33	-
164	138	133	122	113	110	-
10,262	10,040	10,676	11,661	9,454	9,672	
1,830	1,457	1,291	1,816	1,763	1,379	-
136	-	-	-	-	-	-
967	1,305	848	920	722	687	-
1,197	1,116	1,121	1,018	1,046	1,891	-

OAK LAWN PARK DISTRICT, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2017 (Unaudited)**

Function/Program	2008	2009	2010
Parks:			
Number	23	23	23
Acres	176.8	176.8	176.8
Facilities:			
Playgrounds/Tot Lots	34	34	34
Swimming Facilities	3	3	2
Recreation Centers:			
18-Hole Golf Course	1	1	1
Driving Range	1	1	1
Miniature Golf Area	1	1	1
Indoor Tennis Courts	8	8	8
Indoor Racquetball Courts	5	5	5
Football Fields	4	4	4
Baseball Diamonds	20	20	20
Soccer Fields	8	8	8
Outdoor Tennis Courts	23	23	23
Volleyball Courts	13	13	15
Picnic Areas	5	5	5
Walking Paths	7	7	7
Natural Prairies	1	1	1
Fishing Ponds	1	1	1
Fitness Centers	2	2	2
Nature Centers	1	1	1
Indoor Ice Arena	1	1	1
Wildlife Refuge Area	1	1	1

Data Source: Various District Departments

2011	2012	2013	2014	2015	2016	2017
23	23	23	23	23	23	23
176.8	176.8	176.8	176.8	176.8	176.8	176.8
34	34	34	34	34	34	34
2	2	2	2	2	2	2
3	3	3	3	3	3	3
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
8	8	5	5	5	5	5
5	5	4	4	4	4	4
4	4	2	2	2	2	2
20	20	20	20	20	20	20
8	8	4	4	4	4	4
23	23	16	16	16	16	16
15	14	8	8	8	8	8
5	5	5	5	5	5	5
7	7	7	7	7	7	7
1	1	1	1	1	1	1
1	1	1	1	1	1	1
2	2	2	2	2	2	2
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1