

**MINUTES OF FINANCE MEETING  
OAK LAWN PARK DISTRICT  
BOARD OF COMMISSIONERS  
HELD ON SEPTEMBER 11, 2023**

The Board of Commissioners of the Oak Lawn Park District was convened in a Finance Meeting on September 11, 2023 at 6:25 p.m. with President Johnson presiding.

**PRESENT:** Buschbach, Mottl, Stalker, and Johnson

**ABSENT:** Donahue

A quorum was present.

**AUDIT:**

Ron Badali, Superintendent of Finance, introduced Joseph Laudont, of Lauterbach & Amen, LLP. and stated Laudont is here to summarize the highlights of the audit report and management letter.

Laudont reviewed the format and layout of the annual comprehensive financial report (ACFR) and discussed the following from the management letter.

- GASB Statement No. 94: Private-Public and Public-Public Partnerships and availability payment arrangements
  - Laudont advised the district to review the new criteria associated with PPP's and PPA's to determine the appropriate financial reporting for these activities.
- GASB No. 96: Subscription-based information technology arrangements
  - Laudont recommended the district review the new subscription-based information technology arrangements and have a plan in place by April 2024.
- GASB No. 100: Accounting changes and error corrections
  - Laudont stated that the district will need to review any accounting changes or error corrections to determine the appropriate financial reporting for these activities.
- GASB No. 101: Compensated Absences
  - Laudont instructed the district to review the new compensated absences and associated salary-related payments, including certain defined contribution pensions and defined contribution other postemployment benefits criteria to determine the appropriate financial reporting for these activities.

Laudont encouraged the Board and staff to ask any questions regarding the audit process. Laudont thanked the Board for allowing him to be there and thanked the Finance Department for all their help during the entire audit.

**EXECUTIVE SESSION FOR THE DISCUSSION OF PERSONNEL, REAL ESTATE AND LITIGATION:**

The Board moved to Executive Session at 6:36 p.m.

Voting: Aye: All  
Nay: None

Respectfully submitted,

  
\_\_\_\_\_  
Daniel Johnson, President

  
\_\_\_\_\_  
Tracey Gallik, Recording Secretary